

SCOTTISH BORDERS COUNCIL PENSION BOARD

MINUTE of Meeting of the PENSION BOARD held Via Microsoft Teams on Monday, 28 September 2021 at 9.00 a.m.

Present:- Mr. D. Bell (Chairman), Mr A. Daye, Mr. M. Drysdale, Mrs H. Robertson
Apologies:- Ms K. M. Hughes
In Attendance:- Pension & Investments Manager, Democratic Services Team Leader.

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting of 10 June 2021.

DECISION

NOTED for signature by the Chairman.

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Chairman invited those present to raise any matters which had been discussed at the joint meeting on 16 September 2021. Ms Robb reminded those present that the main items considered had included the Pension Self-Service system, the responsible investment policy review and the passive ESG Equity Procurement. The Chairman advised that the self-service system had been well received, was a considerable help to reducing the workload of the staff who had previously had to provide quotes and allowed people to take ownership of their own pension. Ms Robb commented that it had also resulted in a number of people updating their next of kin details for a death in service payment. Mr Daye advised that he had also received positive feedback from SOSEA staff. Ms Robb also highlighted the benefits for staff of the AVC Wise scheme. Members also commented that the process for the development of ESG was excellent. Ms Robb undertook to pass the comments to Isio who were leading on this and advised that there would be regular changes as technologies developed.

DECISION

AGREED that there were no issues to raise.

3. **URGENT BUSINESS**

Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chairman was of the opinion that the item dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to keep Members informed.

4. **CONFERENCE ON 21 OCTOBER 2021**

The Chairman reminded everyone to complete their forms if they wished to attend the Conference on 21 October.

DECISION

NOTED>

5. **DATE OF NEXT MEETING**

The date of the next meeting of the Pension Board would be 20 October 2021.

DECISION

NOTED.

The meeting concluded at 9.20 a.m.