

# SCOTTISH BORDERS COUNCIL

## PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTE of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held Via Microsoft Teams on Tuesday, 25 May 2021 at 10.00 a.m.

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Present:- Councillors S Mountford (Chairman), J Brown, G Edgar, D Moffat, S Scott, Ms K M Hughes and Ms L Ross.  
Apologies:- Councillors C Hamilton, D Parker.  
In Attendance:- Director of Finance and Regulatory, Pension & Investments Manager, Mr D O'Hara and Mr A Singh (Isio) and Democratic Services Team Leader

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1. **CHAIRMAN**  
In the absence of Councillor Parker, Councillor Mountford chaired the meeting.

2. **MINUTE**  
The Committee noted the Minute of the meeting of 18 February 2021.

**DECISION**  
**NOTED for signature by the Chairman.**

3. **PRIVATE BUSINESS**  
**AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.**

### SUMMARY OF PRIVATE BUSINESS

4. **PRIVATE MINUTE**  
The Sub-Committee noted for signature the Private Minute of 18 February 2021.

5. **SCOTTISH LGPS PEER GROUP ANALYSIS**  
The Sub-Committee noted the position.

6. **INVESTMENT STRATEGY REVIEW**  
The Sub-Committee agreed a report be submitted to the joint Pension Fund Committee and Pension Board.

*The meeting concluded at 11.25 a.m.*