

SCOTTISH BORDERS COUNCIL
KELSO COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the KELSO COMMON
GOOD FUND SUB-COMMITTEE held via Microsoft
Teams on Tuesday, 10 November 2020 at 5.15 p.m.

Present: - Councillors S. Mountford, E. Robson, T. Weatherston.

Apologies: - Community Councillor D. Weatherston.

In Attendance: - Pensions and Investments Manager, Solicitor (Steven Robertson), Democratic
Services Officer (F. Henderson).

Members of the Public: - 0

1.0 MINUTE

1.1 There had been circulated copies of the Minute of the Kelso Common Good Fund Sub-Committee held on 15 September 2020.

DECISION

AGREED to note the Minutes for signature by the Chairman.

2.0 MONITORING REPORT FOR 6 MONTHS TO 30 SEPTEMBER 2020

There had been circulated copies of a report by the Executive Director, Finance & Regulatory providing details of the income and expenditure for the Kelso Common Good Fund for the six months to 30 September 2020, a full year projected out-turn for 2020/21 and projected balance sheet values as at 31 March 2021. Appendix 1 to the report provided the actual Income and Expenditure position for 2019/20 which showed a deficit of £948 for the year, which was due to the proposed increase in the budget for Grants and Other Donations. Appendix 2 to the report provided a projected balance sheet value as at 31 March 2021 and showed a projected decrease in reserves of £60,077. Appendix 3 to the report provided a breakdown of the property portfolio showing the effect of the revaluation and Appendix 4 showed the value of the Aegon Asset Management Investment Fund to 30 September 2020. The Pension & Investment Manager highlighted the main points in the report and answered Members questions.

DECISION

(a) NOTED the:-

- (i) projected balance sheet value as at 31 March 2021 in Appendix 2 to the report;**
- (ii) summary of the property portfolio in Appendix 3 to the report; and**
- (iii) current position of the investment in the Aegon Asset Management Investment Fund in Appendix 4 to the report.**

(b) AGREED the projected income and expenditure for 2020/21 in Appendix 1 to the report.

3.0 FINANCIAL ASSISTANCE

There had been circulated copies of an application for Financial Assistance from Kelso in Bloom which was a Sub-Committee of Kelso Community Council. The application explained that Kelso in Bloom held numerous community litter picks throughout the year and would like to purchase additional litter picks to be able to offer them to individuals who wish to carry out their own

community litter picks on a weekly basis in specific areas of the town. The application which was in the sum of £330 further explained that it was unfortunate that individuals continued to drop litter anywhere and the regular community litter picks would continue and be advertised, the additional litter picks would allow residents to keep their own residential area free of litter. The application went onto explain in detail previous fundraising undertaken by the Group which had been ceased due to the COVID-19 pandemic. The Sub-Committee unanimously agreed to grant the sum of £330.

DECISION

AGREED that a grant in the sum of £330 be paid to Kelso in Bloom towards the purchase of additional litter pickers.

The meeting closed at 5.30 p.m.