

SCOTTISH BORDERS COUNCIL JEDBURGH COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the JEDBURGH
COMMON GOOD SUB-COMMITTEE held
via Microsoft Teams on Monday, 22 March
2021 at 4.30 pm

Present:- Councillors J. Brown, S. Hamilton, S. Scott, Community Councillor
J Taylor.

In Attendance:- Treasury Business Partner, Solicitor
(Steven Robertson), Democratic Services Officer (F. Henderson).

Members of the Public:- 0

1.0 MINUTES

1.1 There had been circulated copies of Minutes of the Jedburgh Common Good Fund
Sub-Committee held on:-

- 23 November 2020
- 9 December 20220
- 15 December 2020

Councillor Scott referred to funding allocated to the Jedburgh Leisure Trust towards the refurbishment of the Swimming Pool and the fact that a hoist had not been fitted, which had been raised by a constituent. Councillor Scott went on to request a follow up report.

DECISION

(a) **NOTED the Minutes.**

(b) **AGREED that the Democratic Service Officer provide information on the grant made from the Jedburgh Common Good to the Jedburgh Leisure Trust.**

2.0 MONITORING REPORT FOR 9 MONTHS 31 DECEMBER 2020

2.1 There had been circulated copies of a report by the Executive Director, Finance and Regulatory which provided the income and expenditure for the Jedburgh Common Good Fund for the nine months to 31 December 2020, a full year projected out-turn 2020/21 and projected balance sheet values as at 31 March 2021 and proposed budget for 2021/22. Appendix 1 provided the projected income and expenditure for 2020/21 which showed a projected surplus of £23,778 for the year. Appendix 2 provided projected Balance Sheet value at 31 March 2021 and showed a projected increase in the reserves of £144,383. Appendix 3(a) provided a breakdown of the property portfolio showing projected rental income for 2020/21 and actual property expenditure to 31 December 2020. Appendix 3(b) provided breakdown of the property portfolio showing projected property expenditure for 2020/21 and actual property expenditure to 31 December 2020. Appendix 4 provided a breakdown of the property portfolio showing projected property valuation at 31 March 2021. Appendix 5 detailed the value of the Aegon Asset Management Investment Fund to 31 December 2020.

The Treasury Business Manager highlighted the main points in the report and explained that Appendices 3(a) and 3(b) had been introduced to provide more detail and consideration to the sustainability of Buildings in their ownership. Members requested that maps be provided giving details of what exactly was owned by the Common Good. The Treasury Business Manager answered Members questions.

DECISION

(a) AGREED the:-

- (i) projected income and expenditure for 2020/21 in Appendix 1 as the revised budget for 2020/21;**
- (ii) proposed budget for 2021/22 as shown in Appendix 1;**
- (iii) Treasury Business Manager detailed maps be provided on land and building in the ownership of the Common Good Sub-Committee**

(b) NOTED the:

- (i) projected balance sheet value as at 31 March 2021 in Appendix 2;**
- (ii) summary of the property portfolio in Appendices 3 and 4; and**
- (iv) Notes the current position of the Aegon Asset Management Investment Fund in Appendix 5.**

The meeting closed at 4.45 p.m.