

SCOTTISH BORDERS COUNCIL

PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held Via Microsoft Teams on Tuesday, 16 February 2021 at 1.00 pm

Present:- Councillors S Mountford (Chairman), J Brown, G Edgar, C Hamilton, D Moffat, S Scott, Ms K M Hughes and Ms L Ross.
Apologies:- Councillor D Parker.
In Attendance:- Director of Finance and Regulatory, Pension & Investments Manager, Mr D O'Hara and Mr A Singh (Isio) and Democratic Services Officer (J Turnbull).

1. **WELCOME**

The Chairman welcomed everyone to the online meeting.

2. **MINUTE**

The Committee noted the Minute of the meeting of 29 September 2020.

DECISION

NOTED for signature by the Chairman.

3. **PRIVATE BUSINESS**

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

4. **PRIVATE MINUTE**

The Sub-Committee noted for signature the Private Minute of 29 September 2020.

5. **ISIO MANAGER BRIEFING**

The Sub-Committee noted a Manager Briefing Paper by Isio.

6. **PRESENTATION – UBS.**

The Sub-Committee noted a presentation by UBS.

7. **PRESENTATION – M & G INVESTMENTS**

The Sub-Committee noted a presentation by M & G Investments.

8. **PRESENTATION – BLACKROCK UK LONG LEASE PROPERTY FUND**

The Sub-Committee noted a presentation by Blackrock Long Lease Property Fund.

9. **MORGAN STANLEY TRANSITION**

The Sub-Committee considered a report by the Executive Director of Finance and Regulatory.

The meeting concluded at 4.00 pm