

# SCOTTISH BORDERS COUNCIL PEEBLES COMMON GOOD FUND SUB-COMMITTEE

MINUTE of Meeting of the PEEBLES  
COMMON GOOD FUND SUB-COMMITTEE  
held remotely via Microsoft Teams on  
Wednesday, 7 October, 2020 at 11.00 a.m.

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Present:- Councillors R. Tatler (Chairman), H. Anderson, S. Bell, K. Chapman,  
S. Haslam, and Community Councillor L. Hayworth  
Apology:- Councillor E. Small  
In Attendance:- Treasury Business Partner (S. Halliday), Solicitor (G. Sellar), Estates  
Surveyor (T. Hill), Democratic Services Team Leader

## 1. MINUTES

The Minute of the Meeting of Peebles Common Good Fund Sub-Committee held on 1 July 2020 had been circulated.

### DECISION

**AGREED to approve the Minute for signature by the Chairman.**

## 2. FINANCIAL MONITORING TO 30 JUNE 2020

There had been circulated copies of a report by the Executive Director, Finance & Regulatory providing details of the income and expenditure for the Peebles Common Good Fund for the three months to 30 June 2020, a full year projected out-turn for 2020/21, and projected balance sheet values as at 31 March 2021. Appendix 1 provided the projected income and expenditure position for 2020/21 and showed a projected surplus of £18,042 for the year. Appendix 2 provided a projected balance sheet value as at 31 March 2021 and showed a projected decrease in the reserves of £64,918. Appendix 3 provided a breakdown of the property portfolio showing projected rental income for 2020/21 and actual property expenditure to 30 June 2020. Appendix 4 showed the value of the Aegon Asset Management (formerly Kames Capital) Investment Fund to 30 June 2020. The Treasury Business Partner highlighted the main points in the report and answered Members questions and agreed to check the position with regard to the costs of cleaning Haylodge Toilets which had not opened over the summer. Councillor Bell queried why a number of properties showed no rental income and the Estates Surveyor undertook to check the position.

### DECISION

**NOTED the:-**

- (a) **projected income and expenditure for 2020/21 in Appendix 1 to the report;**
- (b) **projected balance sheet value as at 31 March 2021 in Appendix 2 to the report;**
- (c) **summary of the property portfolio in Appendix 3 to the report; and**
- (d) **current position of the Aegon Asset Management Investment Fund in Appendix 4 to the report.**

## 3. PROPERTY – FORMER CORN EXCHANGE

The Estates Surveyor advised that the Shop located in the former Corn Exchange was now vacant since Changeworks had left. There had been 3 expressions of interest in the lease and she proposed that the lease should be advertised so that formal bids could be submitted.

**DECISION**

**AGREED that the Estates Survey take the necessary steps to lease the shop at the Former Corn Exchange.**

4. **PRIVATE BUSINESS**

**DECISION**

**AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 6 of Part I of Schedule 7A to the Act.**

**SUMMARY OF PRIVATE BUSINESS**

5. **Jedderfield Farm**

The Sub-Committee received a presentation from Tweedgreen and then considered a report by the Service Director Assets and Infrastructure and agreed a series of actions.

6. **Minute**

Approved the private section of the Minute of the meeting held on 1 July 2020.

7. **Property Matter**

Members approved a request from the Scottish Wildlife Trust to access Common Good land.

8. **Date of Next Meeting**

Noted that the next meeting of the Sub-Committee would be held on 18 November 2020.

*The meeting concluded at 12 noon*