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**Unaudited Financial Statements**  
**for the Period 16 December 2016 to 31 December 2017**  
**for**  
**Border Arts Development C.I.C.**

**Border Arts Development C.I.C. (by guarantee) (Registered number: SC552835)**

**Contents of the Financial Statements  
for the Period 16 December 2016 to 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Income Statement</b>	2
<b>Balance Sheet</b>	3
<b>Chartered Accountants' Report</b>	4
<b>Detailed Income and Expenditure Account</b>	5
<b>Detailed Balance Sheet</b>	6

**Border Arts Development C.I.C. (by guarantee)**

**Company Information  
for the Period 16 December 2016 to 31 December 2017**

**DIRECTORS:**

Mrs F M Fergusson  
Mrs D Playfair  
Mrs J M Smith

**REGISTERED OFFICE:**

Kirkmains Cottage  
Crailing  
Jedburgh  
Roxburghshire  
TD8 6TP

**REGISTERED NUMBER:**

SC552835 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Border Arts Development C.I.C. (by guarantee) (Registered number: SC552835)**

**Income Statement  
for the Period 16 December 2016 to 31 December 2017**

	£
<b>TURNOVER</b>	-
Other charges	(10,168)
Taxation	-
<b>DEFICIT</b>	<u>(10,168)</u>

Border Arts Development C.I.C. (by guarantee) (Registered number: SC552835)

Balance Sheet  
31 December 2017

<b>CURRENT ASSETS</b>	£ 21,585
<b>CREDITORS</b>	
Amounts falling due within one year	(31,753)
<b>NET CURRENT LIABILITIES</b>	<u>(10,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(10,168)</u>
<b>RESERVES</b>	<u>(10,168)</u>

NOTE TO THE FINANCIAL STATEMENTS

1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2017:

<b>Mrs F M Fergusson</b>	£
Balance outstanding at start of period	-
Amounts advanced	12,781
Amounts repaid	(14,781)
Balance outstanding at end of period	<u>(2,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 14/9/18 and were signed on its behalf by:

Mrs F M Fergusson - Director

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Border Arts Development C.I.C. (by guarantee)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Border Arts Development C.I.C. for the period ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Border Arts Development C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Border Arts Development C.I.C. and state those matters that we have agreed to state to the Board of Directors of Border Arts Development C.I.C., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Border Arts Development C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Border Arts Development C.I.C.. You consider that Border Arts Development C.I.C. is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Border Arts Development C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Douglas Home & Co Ltd*

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Date: 24/9/18.....

Border Arts Development C.I.C. (by guarantee) (Registered number: SC552835)

Detailed Income and Expenditure Account  
for the Period 16 December 2016 to 31 December 2017

	£	£
<b>Income</b>		-
<b>Expenditure</b>		
Insurance	670	
Post and stationery	119	
Advertising	7,389	
Website costs	1,110	
Accountancy	840	
Subscriptions	40	
	<hr/>	10,168
<b>NET DEFICIT</b>		<u>(10,168)</u>

This page does not form part of the statutory financial statements

Border Arts Development C.I.C. (by guarantee) (Registered number: SC552835)

Detailed Balance Sheet  
31 December 2017

	£
<b>CURRENT ASSETS</b>	
Bank account no. 1	21,585
<b>CREDITORS</b>	
<b>Amounts falling due within one year</b>	
Deferred income	(28,913)
Accrued expenses	(840)
Directors' loan accounts	(2,000)
	<u>(31,753)</u>
<b>NET CURRENT LIABILITIES</b>	<u>(10,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(10,168)</u>
<b>NET LIABILITIES</b>	<u><u>(10,168)</u></u>
<b>RESERVES</b>	
Income and expenditure account	<u><u>(10,168)</u></u>

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