

SCOTTISH BORDERS COUNCIL

PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held in KPMG, Saltire Court, 20 Castle Street, Edinburgh on Monday, 24 June 2019 at 1.30 pm

Present:- Councillors D Parker (Chairman), J Brown, G Edgar, C Hamilton, D Moffat, S Mountford and Ms L Ross.
Apologies:- Councillor S Scott, Ms K M Hughes.
In Attendance:- Chief Financial Officer, Pension & Investments Manager, Mr D O'Hara (KPMG), Mr T Hodgson (KPMG) and Democratic Services Officer (J Turnbull).

1. **MINUTE**

The Committee noted the Minute of the meeting of 25 February 2019.

DECISION

NOTED for signature by the Chairman.

2. **ITEMS LIKELY TO BE TAKEN IN PRIVATE**

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

3. **PRIVATE MINUTE**

The Sub-Committee noted for signature the Private Minute of 25 February 2019.

4. **QUARTER PERFORMANCE UPDATE TO 31 MARCH 2019**

The Committee received a Manager Briefing Paper by KPMG.

5. **PRESENTATION - MORGAN STANLEY**

The Committee noted a presentation by Morgan Stanley. .

6. **PRESENTATION - MACQUARIE INFRASTRUCTURE DEBT**

The Committee noted a presentation by Macquarie Infrastructure Debt.

7. **PRESENTATION - BAILLIE GIFFORD**

The Committee noted a presentation by Baillie Gifford.

The meeting concluded at 5.00 pm