

SCOTTISH BORDERS COUNCIL JEDBURGH COMMON GOOD SUB-COMMITTEE

MINUTES of Meeting of the JEDBURGH
COMMON GOOD SUB-COMMITTEE held in
Committee Room 4, Council Headquarters,
Newtown St Boswells on Tuesday, 4 June
2019 at 4.30 p.m.

Present:- Councillors J. Brown (Chairman), S. Hamilton, S. Scott, Community
Councillor J. Taylor.

In Attendance:- Pension and Investment Manager, Principal Solicitor (Hannah
MacLeod), Democratic Services Officer (F. Henderson).

Members of the Public:- 0

1.0 **MINUTE**

1.1 There had been circulated copies of Minute of the Jedburgh Common Good Fund Sub-Committee held on 5 March 2019.

DECISION

NOTED the Minute.

2.0 **MONITORING REPORT FOR 12 MONTHS 31 MARCH 2019**

2.1 There had been circulated copies of a report by the Chief Financial Officer which provided the income and expenditure for the Jedburgh Common Good Fund for year 2018/19 including balance sheet values as at 31 March 2019 and proposed budget for 2019/20. Appendix 1 provided actual income and expenditure for 2018/19. This showed a projected surplus of £32,870 for the year, which varied from the projected surplus figure reported at meeting on 19 March 2019 due to an increased return from Kames Fund Investments as well as lower than anticipated grant payment. Appendix 2 provided actual balance sheet figures as at 31 March 2019 which showed a projected increase in reserves of £30,453. Appendix 3 provided a breakdown of the property portfolio showing projected depreciation charges and actual property expenditure to 31 December 2018. Appendix 4 detailed the value of the Kames Capital Investment Fund March 2019.

DECISION

(a) **AGREED the proposed budget for 2019/20 as shown in Appendix 1 to the report.**

(b) **NOTED:-**

(i) **the actual income and expenditure for 2018/19 in Appendix 1;**

(ii) **the final balance sheet value as at 31 March 2019 in Appendix 2 to the report;**

(ii) **the summary of the property portfolio in Appendix 3 to the report;**

(iii) **the current position of the investment in the Kames Capital Investment Fund contained in Appendix 4 to the report.**

3.0 **APPLICATION FOR FINANCIAL ASSISTANCE**

3.1 **Jedburgh Community Council – Festive Lights**

There had been circulated copies of an Application for Financial Assistance from the Jedburgh Community Council towards providing Festive Lights in Jedburgh for 2018. The application which was in the sum of £1,300 was towards the costs of installing and dismantling the Festive Lighting in Jedburgh. Following discussion, it was agreed that a grant of £1,300 be paid towards the Festive Lighting in Jedburgh for 2018.

DECISION

AGREED to award a grant of £1,300 to the Jedburgh Community Council in respect of the installation and dismantling of the Festive Lighting in Jedburgh for 2018.

The meeting closed at 4.45 p.m.