

Proposed Taxi Formula to come in to effect from 2019

Calculated 26/02/2019

Vehicle Related Costs	SBC Weighting (%)	Annual Percent Change to 2018	Annual Percent Change times (*) SBC Weighting
Purchase of Motor Vehicles	5%	3.0%	0.2%
Maintenance of Motor Vehicles	17%	3.6%	0.6%
Petrol and Oil	20%	7.2%	1.4%
Vehicle Tax and Insurance plus Medical and License costs	8%	3.4%	0.3%
Local Wage Rates (Clients' ability to pay)	50%	2.5%	1.3%
Total %	100%	Calculated Change:	3.7%

Sources:

Consumer Price Inflation: <https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation>

Resident Earnings (ASHE): <http://www.nomisweb.co.uk/reports/lmp/la/1946157430/report.aspx>