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PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE MONDAY, 27 SEPTEMBER 2021

A MEETING of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE will be held VIA MICROSOFT TEAMS on MONDAY, 27 SEPTEMBER 2021 at 1.00 PM

J. J. WILKINSON,
Clerk to the Council,

20 September 2021

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 3 - 4) The Minute of the Meeting of 29 June 2021 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	Any Other Items which the Chairman Decides are Urgent	
6.	Any Other items Previously Circulated.	
7.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- "That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."	
8.	Private Minute (Pages 5 - 8) Private Minute of meeting held on 29 June 2021 to be noted and signed by the Chairman. (Copy attached).	2 mins
9.	Residential Property Training (Pages 9 - 18) Consider Isio Residential Property Training. (Copy attached).	20 mins
10.	Isio Manager Briefing (Pages 19 - 40)	20 mins

	Consider Isio Manager Briefing Paper. (Copy attached).	
11.	Presentation - Baillie Gifford (Pages 41 - 60) (Copy attached)	40 mins
12.	Presentation - Morgan Stanley (Pages 61 - 126) (Copy attached)	40 mins
13.	Presentation - Maquarie (Pages 127 - 182) (Copy attached)	40 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, Ms K M Hughes and Ms L Ross

Please direct any enquiries to Declan Hall Tel: 01835 826556
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**SCOTTISH BORDERS COUNCIL
PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE**

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held via Microsoft Teams on Tuesday, 29 June 2021 at 1.00 pm

Present:- Councillors D Parker (Chairman), J Brown, G Edgar, D Moffat, S Mountford, S Scott, Ms K M Hughes, Ms L Ross.
Apologies:- Councillor C Hamilton.
In Attendance:- Chief Financial Officer, Pension & Investments Manager, Mr A. Singh (Isio), Mr A. Ross (Isio), Democratic Services Team Leader.

1. **MINUTE**
The Committee noted the Minutes of the meetings held on 16 February and 25 May 2021.

DECISION
NOTED for signature by the Chairman.

2. **PRIVATE BUSINESS**
AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

3. **PRIVATE MINUTE**
The Sub-Committee noted for signature the Private Minutes of the meetings held on 16 February and 25 May 2021.
4. **ISIO MANAGER BRIEFING**
The Committee noted a Manager Briefing Paper by Isio
5. **PRESENTATION – LGT CAPITAL PARTNERS**
The Committee noted a presentation by LGT Capital Partners
6. **PRESENTATION – PERMIRA CREDIT SOLUTIONS.**
The Committee noted a presentation by Permira Credit Solutions
7. **PRESENTATION – PARTNERS GROUP**
The Committee noted a presentation by the Partners Group.

The meeting concluded at 4.05 p.m.

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