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PENSION BOARD TUESDAY, 28 SEPTEMBER 2021

A MEETING of the PENSION BOARD will be held VIA MICROSOFT TEAMS on TUESDAY, 28 SEPTEMBER 2021 at 9.00 AM

J. J. WILKINSON,
Clerk to the Council,

21 September 2021

BUSINESS		
1.	Welcome and Introductions	2 mins
2.	Apologies for Absence	
3.	Minute (Pages 3 - 4) Minute of Meeting held on 10 June 2021 to be noted and signed by the Chairman. (Copy attached).	2 mins
4.	Joint Meeting of Pension Committee and Pension Board Consideration of any issues required to be raised.	10 mins
5.	Any Other Items which the Chairman Decides are Urgent	
6.	Any other Items Previously Circulated	
7.	Date of Next Meeting The next meeting is scheduled to be held on 20 October 2021.	

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors Mr D Bell (Chairman), S. Aitchison (Vice-Chairman), Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms H Robertson and Ms L Ross

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**SCOTTISH BORDERS COUNCIL
PENSION BOARD**

MINUTE of Meeting of the PENSION BOARD held Via Microsoft Teams on Monday, 10 June 2021 at 12.10 pm

Present:- Councillor S Aitchison(Chairman paras 1-3), Mr. D. Bell (Chairman paras 4-5), Mr A. Daye, Mr. M. Everett, Ms K M Hughes, Ms L Ross
Apologies:- Mr M Drysdale, Mrs H Robertson
In Attendance:- Pension & Investments Manager, HR Shared Services Manager, Democratic Services Team Leader.

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting of 4 March 2021.

DECISION

NOTED for signature by the Chairman.

2. **URGENT BUSINESS**

Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chairman was of the opinion that the item dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to make an early decision.

3. **CHAIRMAN/VICE-CHAIRMAN**

Councillor Aitchison advised that, that in accordance with the Pension Board Constitution, the June meeting was when the post of Chairman was passed over and proposed that Mr D. Bell, Vice-Chairman be appointed. This was unanimously accepted. Councillor Aitchison reverted to the position of Vice-Chairman.

DECISION

AGREED that Mr. D. Bell be appointed as Chairman with immediate effect to serve until June 2022 and that Councillor Aitchison revert of the position of Vice-Chairman.

4. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Chairman invited those present to raise any matters which had been discussed at the earlier joint meeting. In response to a question on the role of Board Members, Ms Robb advised that they were there to scrutinise the work of the Pension Fund Committee and to challenge any decisions made. They also had the power to call in any decisions if they wished. Councillor Aitchison queried the reason why the investment decision taken by the Sub-Committee had been changed and was advised that Members had given the matter more detailed consideration following the decision being taken.

DECISION

AGREED that there were no issues to raise.

5. **DATE OF NEXT MEETING**

The date of the next meeting of the Pension Board would be 16 September 2021.

DECISION

NOTED.

The meeting concluded at 12:20 p.m.