

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 16 SEPTEMBER 2021**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA
MICROSOFT TEAMS on THURSDAY, 16 SEPTEMBER 2021 at 2.00 PM

J. J. WILKINSON,
Clerk to the Council,

9 September 2021

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 12) Minute of Meeting held on 10 June 2021 to be noted and signed by the Chairman. (Copy attached).	5 mins
5.	Self Service Presentation Presentation by HR Shared Service Manager.	20 mins
6.	External Audit Plan (Pages 13 - 26) Consider Scottish Borders Council Pension Fund Annual Audit Plan 2020/21 by Audit Scotland. (Copy attached).	10 mins
7.	Risk Register Update (Pages 27 - 36) Consider report by Executive Director Finance & Regulatory Services. (Copy attached).	10 mins
8.	Early Retirement Strain Factors (Pages 37 - 56) Consider report by Service Director HR & Communications. (Copy attached).	10 mins
9.	Communication Policy Review (Pages 57 - 70) Consider report by Service Director HR & Communications. (Copy attached).	10 mins
10.	Pension Fund Budget Monitoring to 30 June 2021 (Pages 71 - 74) Consider report by Executive Director Finance & Regulatory Services. (Copy	5 mins

	attached).	
11.	Responsible Investment Policy Review (Pages 75 - 86) Consider report by Executive Director Finance & Regulatory Services. (Copy attached).	20 mins
12.	Review of UK Stewardship Code 2020 (Pages 87 - 94) Consider report by Executive Director Finance & Regulatory Services. (Copy attached).	15 mins
13.	Information Update (Pages 95 - 98) Consider briefing paper by Executive Director Finance & Regulatory Services. (Copy attached).	10 mins
14.	Any Other Items Previously Circulated	
15.	Any Other Items which the Chairman Decides are Urgent	
16.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- “That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
17.	Minute (Pages 99 - 100) Private Section of Minute of Meeting held on 10 June 2021 to be noted and signed by the Chairman. (Copy attached).	
18.	Investment Performance Quarter to 30 June 2021 (Pages 101 - 140) Consider report by Isio Investment Advisory. (Copy attached).	35 mins
19.	Passive ESG Equity Mandate Procurement (Pages 141 - 152) Consider report by Executive Director Finance & Regulatory Services. (Copy attached).	10 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms L Ross and Ms H Robertson

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