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## LAUDER COMMON GOOD FUND SUB-COMMITTEE TUESDAY, 15 JUNE 2021

A MEETING of the LAUDER COMMON GOOD FUND SUB-COMMITTEE will be held on  
TUESDAY, 15 JUNE 2021 at 12.00 pm via Microsoft Teams.

J. J. WILKINSON,  
Clerk to the Council,

9 June 2021

<b>BUSINESS</b>		
1.	<b>Apologies for Absence.</b>	
2.	<b>Order of Business.</b>	
3.	<b>Declarations of Interest.</b>	
4.	<b>Minute.</b> (Pages 3 - 6)  Consider Minutes of Meetings held on 23 February and 8 April 2021. (Copies attached.)	2 mins
5.	<b>Budget Monitoring for the 12 Months to 31 March 2021</b> (Pages 7 - 20)  Consider report by Executive Director Finance & Regulatory. (Copy attached.)	15 mins
6.	<b>Application for Financial Assistance</b> (Pages 21 - 24)  Consider request for Financial Assistance from Lauder Historical Society. (Copy attached.)	10 mins
7.	<b>Property Update</b>  Update by Estates Surveyor.	15 mins
8.	<b>Any Other Items Previously Circulated.</b>	
9.	<b>Any Other Items which the Chairman Decides are Urgent.</b>	

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## **NOTES**

- 1. Timings given above are only indicative and not intended to inhibit Members' discussions.**
- 2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors D. Parker, J. Linehan, T. Miers and Community Councillor A. Smith

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Please direct any enquiries to Louise McGeoch Tel: 01835 825005  
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**SCOTTISH BORDERS COUNCIL  
LAUDER COMMON GOOD FUND SUB-COMMITTEE**

MINUTE of Meeting of the LAUDER  
COMMON GOOD FUND SUB-COMMITTEE  
held remotely via Microsoft Teams on  
Tuesday, 23 February 2021 at 2.00 p.m.

Present:- Councillors D. Parker (Chairman), T. Miers, Community Councillor A. Smith  
In Attendance:- Pension & Investment Manager, Principal Solicitor (H. MacLeod), Estates  
Surveyor (J. Stewart), Democratic Services Team Leader.

1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 2 February 2021.

**DECISION**

**NOTED the Minute for signature by the Chairman.**

2. **FINANCIAL MONITORING REPORT FOR 9 MONTHS TO 31 DECEMBER 2020 AND  
PROPOSED BUDGET FOR 2021/22**

There had been circulated copies of a report by the Executive Director Finance and Regulatory detailing income and expenditure for the Lauder Common Good Fund for the 9 months to 31 December 2020, a full year projected outturn and projected balance sheet values as at 31 March 2021. Appendix 1 to the report provided projected income and expenditure position for 2020/21. This showed a projected deficit for the year of £12,832. Appendix 2 to the report showed projected balance sheet values as at 31 March 2021. This showed a decrease in reserves of £7,479. Appendix 3(a) and 3(b) provided a breakdown of the property portfolio which showed projected rental income, net return for 2020/21, actual property expenditure to 31 December 2020 and proposed budget for 2021/22. Appendix 4 provided the projected property valuations at 31 March 2021. Appendix 5 detailed the value of the funds invested with Aegon Asset Management Investment Fund to 31 December 2020. The Pensions & Investment Manager highlighted the main points of the report and commented on the improved Aegon performance, the income from the tree planting and the expected property expenditure. The amount included for grants in the next financial year was based on an average but could be increased or reduced as required.

**DECISION**

**AGREED:-**

- (a) **the projected income and expenditure and revised budget for 2020/21 and the revised budget for 2020/21 as shown in Appendix 1 to the report;**
- (b) **the proposed budget for 2021/22 as shown in Appendix 1 to the report;**
- (c) **to note the projected balance sheet value as at 31 March 2021 in Appendix 2 to the report;**
- (d) **to note the summary of the property portfolio in Appendices 3 and 4 to the report; and**

- (e) to note the current position of the investment in the Aegon Asset Management Investment Fund in Appendix 5 to the report.

3. **PROPOSED SCHEME OF WOODLAND PLANTING ON LAUDER COMMON**

With reference to paragraph 2 of the Minute of 2 February 2021, the Estates Surveyor reported that the grant from Forest Carbon Ltd was issued on the basis of the time that the Common Good Fund was prepared to manage the woodland for either 45, 60 or 75 years. If 75 years was agreed then an additional £15k would be payable. Hugh Chalmers of Tweed Forum had recommended that the Common Good Fund commit to 75 years maintenance given the lifespan of the trees. It was noted that 70% of the monies would be paid in Year 1 and 30% in 5 years. Members agreed to support the proposal for 75 years maintenance.

**DECISION**

**AGREED** that the Forest Carbon Ltd grant be accepted on the basis of a 75 year maintenance commitment.

**TREE PLANTING ADJACENT TO LAUDER BURN**

4. The Estates Surveyor advised that Lauder In Bloom had submitted a proposal to plant trees along the path near Calfward Park. The largest area of land was in the ownership of the Common Good Fund. There was an electricity wayleave in that area which needed to be checked to ensure trees did not impact on it. The smaller piece of land appeared to be in the ownership of the Council but this needed to be confirmed and checked that there was no objection to tree planting. Community Councillor Smith confirmed that the situation may have occurred due to the moving of a gate. The Principal Solicitor asked if she could be advised of the outcome so that she could amend the Asset Register if necessary.

**DECISION**

**AGREED** to approve the tree planting by Lauder In Bloom subject to the necessary checks being made regarding the wayleave and land ownership.

5. **PRIVATE BUSINESS**

**DECISION**

**AGREED** under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 8 of Part I of Schedule 7A to the Act.

**SUMMARY OF PRIVATE BUSINESS**

6. **MINUTE**

The private minute of the meeting held on 2 February 2021 was approved.

*The meeting concluded at 2.20 p.m.*

**SCOTTISH BORDERS COUNCIL  
LAUDER COMMON GOOD FUND SUB-COMMITTEE**

MINUTE of Meeting of the LAUDER  
COMMON GOOD FUND SUB-COMMITTEE  
held via Microsoft Team on Thursday, 8 April,  
2021 at 10.00.a.m.

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Present:- Councillors D. Parker (Chairman), J. Linehan, Community Councillor A. Smith  
Apologies:- Councillor T. Miers  
In Attendance:- Pension & Investments Manager, Principal Solicitor (H. MacLeod), Estates  
Surveyor (J. Stewart), Democratic Services Team Leader.

**1. LAUDER COMMON WOODLAND PLANTING**

- 1.1 With reference to paragraph 3 of the minute of 23 February 2021, there had been circulated copies of a report by the Service Director Assets and Infrastructure providing an update on the financial for the proposed woodland planting scheme on Lauder Common and seeking approval to formalise the grant funding and appoint a woodland planting contractor. The report explained that Hugh Chalmers of Tweed Forum, acting as forestry agent for the Common Good Fund had obtained tenders from three experienced contractors with the lowest bid being received from Scottish Woodlands Limited. The Chairman provided Councillor Linehan with the background to the proposal as this was her first Common Good Fund meeting. In response to a question on fencing costs the Estates Surveyor advised that these costs were included in the budget but there would be some savings due to works by the adjoining landowner. The Principal Solicitor advised that the paperwork was with the Solicitor for the Lauderhill Sheep Company and following a reminder she was hoping this would be returned by the end of the week.
- 1.2 The Estates Surveyor advised that separate to the above works she had been in discussion with Mr Middlemiss of the Lauderhill Sheep Company regarding general fencing works and would be seeking quotes for this work for which the Common Good Fund would be liable for 50% of the costs. Proposals to upgrade the sheep pens were also awaited. The Roads department were carrying out works on damaged cattle grids on the road over the Common.

**DECISION  
AGREED:-**

- (a) to sign the Funding Contract with Scottish Forestry and Forest Carbon as detailed in the report; and**
- (b) to appoint Scottish Woodlands Limited as the forestry contractor for the woodland planting on Lauder Common at a contract price of £138,989 plus VAT.**

**2. URGENT BUSINESS**

Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chairman was of the opinion that the items dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to keep Members informed.

**3. TREE PLANTING ADJACENT TO LAUDER BURN/LEASE OF GRAZING LAND**

- 3.1 With reference to paragraph 4 of the Minute of 23 February 2021, the Estates Surveyor advised that the works had now been signed off with fencing works commencing next week and tree planting the week following and she had communicated this to all the tenants. Work to the existing trees was being carried out this week.

- 3.2 With reference to paragraph 2 of the Private Minute of 2 February 2021, the Estates Surveyor advised that agreement in principle had now been reached with Mrs Douglas regarding the licence of the grazings known as Refuse Tips 1 and 2. Spraying would be allowed to be carried out prior to the licence and Agreement being finalised and a legal letter would be sent confirming this

**DECISION  
NOTED.**



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## **MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2021**

**Report by Executive Director, Finance & Regulatory**

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### **LAUDER COMMON GOOD FUND SUB-COMMITTEE**

**15 JUNE 2021**

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#### **1 PURPOSE AND SUMMARY**

- 1.1 This report provides the details of the income and expenditure for the Lauder Common Good Fund for the year 2020/21 including balance sheet values as at 31 March 2021, a full year projected out-turn for 2021/22, and projected balance sheet values as at 31 March 2022.**
- 1.2 Appendix 1 provides the actual income and expenditure for 2020/21. This shows a deficit of £6,927 for the year, which is better than the previously reported deficit on 23 February 2021, as a result of an underspend in the Grants & Donations and the general property expenditure budget.
- 1.3 Appendix 2 provides an actual balance sheet value as at 31 March 2021. It shows an increase in the reserves of £6,460, partly due to the annual release from Revaluation Reserve off-set by unrealised gain on the Aegon Asset Management Fund.
- 1.4 Appendix 3a provides a breakdown of the property portfolio showing actual rental income and net return for 2020/21.
- 1.5 Appendix 3b provides a breakdown of the property portfolio showing actual property expenditure for 2020/21.
- 1.6 Appendix 4 provides a breakdown of the property portfolio showing actual property valuations at 31 March 2021.
- 1.7 Appendix 5 shows the value of the Aegon Asset Management Investment Fund to 31 March 2021.

#### **2 RECOMMENDATIONS**

- 2.1 It is recommended that the Common Good Fund Sub-Committee:**
  - (a) Notes the actual income and expenditure for 2020/21 in Appendix 1;**
  - (b) Agrees the projected income and expenditure for 2021/22 in Appendix 1 as the revised budget for 2021/22;**

- (c) Notes the final balance sheet value as at 31 March 2021, and projected balance sheet value as at 31 March 2022 in Appendix 2;**
- (d) Notes the summary of the property portfolio in Appendices 3 and 4; and**
- (e) Notes the current position of the Aegon Asset Management Investment Fund in Appendix 5.**



### **3 BACKGROUND**

3.1 This report provides the Committee with financial information for the period to 31 March 2021 and projections to 31 March 2022. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2022.

### **4 FINANCIAL POSITION 2020/21**

4.1 Appendix 1 provides details on income and expenditure for the 2020/21 financial year, which resulted in a deficit of £6,927, as well as projections for 2021/22.

#### **4.2 Income & Expenditure – Property Income**

- (a) Rental income for 2020/21 is shown in Appendices 1 & 3a, with Appendix 3a detailing the actual annual rental income by individual property. Actual income is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.
- (b) The projected rental income for 2021/22 has been reduced by £250 to reflect the proposed reduction for the Lauderhill Sheep Company (£300 per annum pro-rated for 10 months covering June 2021 to March 2022).

#### **4.3 Income & Expenditure – Non-Property Related Income**

- (a) The outturn position shows an amount of £33 relating to interest receivable on cash held by SBC, a drop from projections due to the negative effect on interest rates from COVID-19. Also included are dividends from the Common Good Funds investment in Aegon Asset Management amounting to £10,372 which is slightly ahead of the revised projection of 4.5% return, while less than the overall 5% target and the monthly distribution profile projections provided by Aegon.
- (b) As the full economic recovery from the COVID-19 impact is not yet known the projections for 2021/22 have been retained at 4.5% compared to the target of 5%. The position will be monitored closely with Aegon Asset Management.
- (c) Included within other income for the year is a rebate from Aegon Asset Management of £173 which, along with the £61 received in March 2020, has been re-invested to purchase an additional 234 units. Rebate income received in March 2021 of £63 has been accounted for within income but the corresponding 57 units were not purchased until April 2021.

#### **4.4 Income & Expenditure – Property Expenditure**

- (a) The property expenditure for 2020/21 is shown in Appendices 1 & 3b, with Appendix 3b detailing the projected property expenditure by individual property. Actual expenditure is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.

- (b) The projected expenditure for 2021/22 is shown in Appendix 1. As minimal fencing work has been done in previous years, it is proposed to increase the repairs budget by £8,250 to complete planned fencing maintenance at Lauder Common, Lauderburn, refuse tip and Calfward Park.
- (c) Costs for the installation of benches are also being considered, once the costs have been received and approved the budget will be amended accordingly.
- (d) Lauder Common Woodland Planting scheme was due to commence in 2020/21 with estimated expenditure of £119,182 funded by 2 grants – the Forestry Grant Scheme £105,433 and Carbon Grant £14,301. The scheme was delayed and will now commence in 2021/22, projections for 2021/22 have been updated to include estimated expenditure of £151,568 funded by 2 grants – the Forestry Grant Scheme £116,575 and Carbon Grant £48,875.
- (e) Lauderburn Woodland Scheme is to be funded by the Penmanshiel Grant – financial details for 2020/21 and 2021/22 will be supplied by Estates as soon as final amounts are known.

#### 4.5 Income & Expenditure – Grants & Other Donations

The grants and other donations approved and distributed to 31 March 2021 are shown below:

<b>Grant Recipients</b>	<b>Approved</b>	<b>£</b>
<b>Approved and Paid to 31 March 2021</b>		
Lauder Christmas Lights Festival	29/09/2020	15,000
<b>Total Paid to 31 March 2021</b>		<b>15,000</b>
<b>Approved but not yet paid</b>		0
<b>Total Grants Approved</b>		<b>15,000</b>
<b>Total Budget 2020/21</b>		<b>20,000</b>
<b><i>(Unallocated)/Overallocated Budget</i></b>		<b><i>(5,000)</i></b>

#### 4.6 Income & Expenditure – Depreciation Charge

The depreciation charge for the year is £26,333. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation Reserve at the end of the financial year.

- 4.7 Appendix 2 provides the balance sheet value as at 31 March 2021, and a projected balance sheet as at 31 March 2022.

#### 4.8 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council’s rolling programme. The fixed assets were revalued at 1 April 2019. Appendix 4 shows the actual values of the individual properties at 31 March 2021, actual depreciation charges for 2020/21 and projected values to 31 March 2022.

#### 4.9 Balance Sheet – Investment Fund

The fund has an 0.78% unrealised gain in market value since investment, largely due to continued volatility in investment markets. Overall, however, taking account of the income received the fund has achieved a return of 16.84% since investment in February 2018.

The unrealised loss reported at 31 March 2020, which was due to a fall in the overall markets resulting from COVID-19, has over the last 12 months been fully recovered.

#### 4.10 Balance Sheet – Cash Balance

The cash held by the fund is projected to be £26,187 at 31 March 2021 and is detailed below:

<b>Cash Balance</b>	<b>£</b>
<b>Opening Balance at 1 April 2020</b>	<b>34,821</b>
(Deficit) for year from Income & Expenditure Statement	(6,927)
Net movement in debtors / creditors	(1,473)
Rebate Investment in Aegon	(234)
<b>Closing Balance at 31 March 2021</b>	<b>26,187</b>

#### 4.11 Balance Sheet – Capital Reserve

The movement in the Capital Reserves include the unrealised gain for the Aegon Asset Management Fund as at 31 March 2021 but due to the nature of the markets no estimate has been made for future years’ movement.

### 5 IMPLICATIONS

#### 5.1 Financial

There are no further financial implications other than those explained above in Section 4.

#### 5.2 Risk and Mitigations

There is a risk that investments in the Aegon Asset Management Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated, however, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

### 5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

### 5.4 Acting Sustainably

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

### 5.5 Carbon Management

There are no effects on carbon emissions arising from the proposals contained in this report.

### 5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

### 5.7 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

## 6 CONSULTATION

6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, Service Director HR, Communications and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

### Approved by

**David Robertson**

**Executive Director, Finance & Regulatory**

**Signature .....**

### Author(s)

Kirsty Robb	Pension and Investments Manager - Tel: 01835 825249
Sara Halliday	Treasury Business Partner - Tel: 01835 824000 Extn 5854

### Background Papers:

**Previous Minute Reference:** Lauder Common Good Committee 23 February 2021

**Note** – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Pension & Investment Team, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.

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**LAUDER COMMON GOOD FUND  
ACTUAL INCOME AND EXPENDITURE 2020/21**

**APPENDIX 1**

	<b>Actuals at 31/03/21</b>	<b>Full Year Approved Budget 2020/21</b>	<b>Over/ (Under) Spend 2020/21</b>	<b>Full Year Approved Budget 2021/22</b>	<b>Full Year Projected Out-turn 2021/22</b>	<b>Full Year Projected Over/ (Under) Spend 2021/22</b>	<b>Para Ref</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Property Income</b>							
Rental Income	(11,015)	(11,015)	0	(11,015)	(10,765)	250	4.2
<b>Non-Property Related Income</b>							
Interest on Cash deposited with Council	(33)	(200)	167	(200)	(200)	0	
Income from Other Bodies	(236)	(270)	34	(270)	(270)	0	4.3
Investment Fund – Dividends Rec'd	(10,372)	(10,350)	(22)	(10,350)	(10,350)	0	4.3
Misc income	0	0	0	0	0	0	
Lauder Common Woodland Grant	0	(119,734)	119,734	(6,378)	(165,450)	(159,072)	4.4
Lauderburn Woodland	0	0		0	0		4.4
<b>Total Income</b>	<b>(21,656)</b>	<b>(141,569)</b>	<b>119,913</b>	<b>(28,213)</b>	<b>(187,035)</b>	<b>(158,822)</b>	
<b>Property Costs – General Woodland Schemes</b>	<b>2,864</b>	<b>4,500</b>	<b>(1,636)</b>	<b>3,100</b>	<b>11,350</b>	<b>8,250</b>	4.4
Lauder Common Woodland	0	119,182	(119,182)	5,950	151,568	145,618	4.4
Lauderburn Woodland	0	0	0	0	0	0	4.4
<b>Grants &amp; Other Donations</b>	<b>15,000</b>	<b>20,000</b>	<b>(5,000)</b>	<b>10,500</b>	<b>10,500</b>	<b>0</b>	4.5
<b>Central Support Service Charge</b>	<b>10,719</b>	<b>10,719</b>	<b>0</b>	<b>10,933</b>	<b>10,933</b>	<b>0</b>	
<b>Depreciation</b>							
Depreciation Charge	26,333	26,333	0	26,333	26,333	0	4.6
Contribution from Revaluation Reserve	(26,333)	(26,333)	0	(26,333)	(26,333)	0	4.6
<b>Net impact of Depreciation on Revenue Reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Net (Surplus)/Deficit for year</b>	<b>6,927</b>	<b>12,832</b>	<b>(5,905)</b>	<b>2,270</b>	<b>(2,684)</b>	<b>(4,954)</b>	

## BALANCE SHEET VALUE AS AT 31 MARCH 2021

	Opening Balance at 01/04/20	Movement in Year	Closing Balance at 31/03/21	Projected Closing Balance at 31/03/22
	£	£	£	£
<b>Fixed Assets</b>				
Land & Buildings	1,294,016	(26,333)	1,267,683	1,241,350
Heritable Assets	0	0	0	0
<b>Total Fixed Assets</b>	<b>1,294,016</b>	<b>(26,333)</b>	<b>1,267,683</b>	<b>1,241,350</b>
<b>Capital in Investment Funds</b>				
Investment Fund Book Value	249,037	234	249,271	249,505
Unrealised Gains/(Loss)	(37,750)	39,720	1,970	1,970
<b>Market Value</b>	<b>211,287</b>	<b>39,954</b>	<b>251,241</b>	<b>251,475</b>
<b>Long Term Debtors</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Assets</b>				
Debtors	8,951	95	9,046	9,046
Cash deposited with SBC	34,821	(8,634)	26,187	28,637
<b>Total Current Assets</b>	<b>43,772</b>	<b>(8,539)</b>	<b>35,233</b>	<b>37,683</b>
<b>Current Liabilities</b>				
Creditors	(89)	89	0	0
Receipts in Advance	(1,880)	1,289	(591)	(591)
<b>Total Current Liabilities</b>	<b>(1,969)</b>	<b>1,378</b>	<b>(591)</b>	<b>(591)</b>
<b>Net Assets</b>	<b>1,547,106</b>	<b>6,460</b>	<b>1,553,566</b>	<b>1,529,917</b>
<b>Funded by:</b>				
<b>Reserves</b>				
Revenue Reserve	(35,839)	6,927	(28,912)	(31,596)
Capital Reserve	(218,900)	(39,720)	(258,620)	(258,620)
Revaluation Reserve	(1,292,367)	26,333	(1,266,034)	(1,239,701)
<b>Total Reserves</b>	<b>(1,547,106)</b>	<b>(6,460)</b>	<b>(1,553,566)</b>	<b>(1,529,917)</b>

**PROPERTY PORTFOLIO PERFORMANCE FOR 2020/21**  
**(Actual income to 31 March 2021 and projected 2021/22)**

Rental Income – Land & Buildings	2020/21			2021/22		
	Approv'd Budget	Actual	Actual Net Return	Approv'd Budget	Project'd Budget	Project'd Net Return
	£	£	£	£	£	£
Lauder Cemetery	0	0	0	0	0	0
Croft Road Play Area (East Side)	0	0	0	0	0	0
Lauder War Memorial	0	0	0	0	0	0
Old Castleriggs Grazings	(390)	(390)	(390)	(390)	(390)	(390)
Raiths Acre & Chesters Acre	(235)	(235)	(235)	(235)	(235)	(235)
Lauder Golf Course	0	0	0	0	0	0
Lauder Town Hall	0	0	1,049	0	0	0
Lauder Common Farm	(8,800)	(8,800)	(8,889)	(8,800)	(8,550)	(8,550)
Lauder Common Farm Shootings	(1,200)	(1,200)	(1,200)	(1,200)	(1,200)	(1,200)
Lauder Common Plantations	0	0	0	0	0	0
Land Refuse Tip (1) Grazings	0	0	0	0	0	500
Land Refuse Tip (2) Grazings	0	0	0	0	0	500
Calfward Park Grazings	(390)	(390)	(390)	(390)	(390)	360
Burnmill Woodland	0	0	666	0	0	0
Lauder Library (Old Jail)	0	0	(126)	0	0	0
Old Castleriggs Recreation Grnd	0	0	0	0	0	0
Land at Lauder Village Hall	0	0	0	0	0	0
Land at Lauder Public Toilets	0	0	0	0	0	0
Pavilion Site	0	0	0	0	0	0
Lauder Play Park	0	0	0	0	0	0
Lauder Recreation Park	0	0	0	0	0	0
Lauder Hill	0	0	0	0	0	4,500
Lauder Burn Woodland	0	0	1,364	0	0	2,000
Property Expenditure (General)	0	0	0	0	0	3,100
<b>Total</b>	<b>(11,015)</b>	<b>(11,015)</b>	<b>(8,151)</b>	<b>(11,015)</b>	<b>(10,765)</b>	<b>585</b>



**PROPERTY PORTFOLIO PERFORMANCE FOR 2020/21**  
**(Actual expenditure to 31 March 2021 and projected 2021/22)**

Property Expenditure – Land & Buildings	2020/21				2021/22	
	Approv'd Budget	Actual (Repair & Maint)	Actual (Other)	Actual Total	Approv'd Budget	Project'd Budget
	£	£	£	£	£	£
Lauder Cemetery	0	0	0	0	0	0
Croft Road Play Area (East Side)	0	0	0	0	0	0
Lauder War Memorial	0	0	0	0	0	0
Old Castleriggs Grazings	0	0	0	0	0	0
Raiths Acre & Chesters Acre	0	0	0	0	0	0
Lauder Golf Course	0	0	0	0	0	0
Lauder Town Hall	0	0	1,049	1,049	0	0
Lauder Common Farm	0	(89)	0	(89)	0	0
Lauder Common Farm Shootings	0	0	0	0	0	0
Lauder Common Plantations	0	0	0	0	0	0
Land Refuse Tip (1) Grazings	0	0	0	0	0	500
Land Refuse Tip (2) Grazings	0	0	0	0	0	500
Calfward Park Grazings	0	0	0	0	0	750
Burnmill Woodland	0	666	0	666	0	0
Lauder Library (Old Jail)	750	0	(126)	(126)	0	0
Old Castleriggs Recreation Grnd	0	0	0	0	0	0
Land at Lauder Village Hall	0	0	0	0	0	0
Land at Lauder Public Toilets	0	0	0	0	0	0
Pavilion Site	0	0	0	0	0	0
Lauder Play Park	0	0	0	0	0	0
Lauder Recreation Park	0	0	0	0	0	0
Lauder Hill	2,865	1,364	0	1364	0	4,500
Lauder Burn Woodland	0	0	0	0	0	2,000
Property Expenditure (General)	885	0	0	0	3,100	3,100
<b>Total</b>	<b>4,500</b>	<b>1,941</b>	<b>923</b>	<b>2,864</b>	<b>3,100</b>	<b>11,350</b>

**PROPERTY PORTFOLIO VALUATION FOR 2020/21****(Actual property valuation to 31 March 2021 and projected to 31 March 2022)**

<b>Fixed Assets – Land &amp; Buildings</b>	<b>Net Book Value at 01/04/20</b>	<b>Depn Charge 2020/21</b>	<b>Net Book Value at 31/03/21</b>	<b>Project'd Depn Charge 2021/22</b>	<b>Project'd Net Book Value at 31/03/22</b>
	£	£	£	£	£
Lauder Cemetery	0	0	0	0	0
Croft Road Play Area (East Side)	0	0	0	0	0
Lauder War Memorial	0	0	0	0	0
Old Castleriggs Grazings	8,000	0	8,000	0	8,000
Raiths Acre & Chesters Acre	12,000	0	12,000	0	12,000
Lauder Golf Course	75,300	0	75,300	0	75,300
Lauder Town Hall	60,260	17,040	43,220	17,040	26,180
Lauder Common Farm	1,052,366	2,633	1,049,733	2,633	1,047,100
Lauder Common Farm Shootings	6,000	0	6,000	0	6,000
Lauder Common Plantations	16,000	0	16,000	0	16,000
Land Refuse Tip (1) Grazings	1,500	0	1,500	0	1,500
Land Refuse Tip (2) Grazings	1,750	0	1,750	0	1,750
Calfward Park Grazings	7,000	0	7,000	0	7,000
Burnmill Woodland	3,700	0	3,700	0	3,700
Lauder Library (Old Jail)	30,340	6,660	23,680	6,660	17,020
Old Castleriggs Recreation Grnd	0	0	0	0	0
Land at Lauder Village Hall	15,500	0	15,500	0	15,500
Land at Lauder Public Toilets	800	0	800	0	800
Pavilion Site	3,500	0	3,500	0	3,500
Lauder Play Park	0	0	0	0	0
Lauder Recreation Park	0	0	0	0	0
Lauder Hill	0	0	0	0	0
Lauder Hill Woodland	0	0	0	0	0
Property Expenditure (General)	0	0	0	0	0
<b>Total</b>	<b>1,294,016</b>	<b>26,333</b>	<b>1,267,683</b>	<b>26,333</b>	<b>1,241,350</b>

**Fixed Assets –  
Moveable Assets**

Charter  
 Snuff Mull  
 Certificate of Matriculation, Royal Burgh of Lauder 1938  
 Burgess Roll (2)  
 Map of Burges Acres, Royal Burgh of Lauder 1803  
 Set of Imperial Weight and Measures  
 Brass Yard Stick 1824  
 Burgh of Lauder Seal  
 Provosts Chain  
 Provosts Robes  
 Silver Punch Ladle o/w Toddy Ladle 1831

**INVESTMENTS EXTERNALLY MANAGED**

<b>Cost of Investment</b>	<b>Units</b>	<b>£</b>
Aegon Capital Investment (February 2018)	229,584	248,572
Aegon Fund Rebate – (2018-2019)	235	254
Aegon Fund Rebate – (2019-2020)	190	211
Aegon Fund Rebate – (2020-2021)	234	234
<b>Total Invested to 31 March 2021</b>	<b>230,243</b>	<b>249,271</b>

<b>Value of Investment</b>	<b>£</b>
31 March 2018	248,572
30 June 2018	246,298
30 September 2018	247,240
31 December 2018	233,625
31 March 2019	250,549
30 June 2019	254,795
30 September 2019	255,000
31 December 2019	263,641
31 March 2020	211,287
30 June 2020	227,866
30 September 2020	229,440
31 December 2020	243,148
To 31 March 2021	251,241
<b>Increase/(Decrease) from Total Cash Invested</b>	<b>1,970</b>

<b>Return on Investment from inception</b>	<b>Capital Return %</b>	<b>Total Return %</b>
to 31 March 2018	-0.30	
to 31 March 2019	+3.86	+9.41
to 31 March 2020	-15.16	-5.98
to 30 June 2020	-8.52	+2.76
to 30 September 2020	-7.91	+4.83
to 31 December 2020	-0.61	+14.09
to 31 March 2021	+0.78	+16.84



**LAUDER COMMON GOOD FUND  
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p>	<p>Mr Michael Scott OBE Secretary, Lauderdale Historical Society, c/o 12, Allanbank Gardens, LAUDER, TD2 6AB</p> <p>01578 722974</p>
<p>Address to which payment should be made:</p>	<p>Mrs Elma Middlemiss, Treasurer, Lauderdale Historical Society, 4, Wiselawmill Steading, LAUDER, TD2 6PF.</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>Lauderdale Historical Society has been in existence for 17 years and is dedicated to discussing, presenting and researching matters of historical local interest. For six years members, led by the current chair, have been researching the history of properties in the burgh with the aim of producing a book, called "The Hidden History of the Royal Burgh of Lauder", reflecting the findings. This work has now reached the point where publication is required. The Society is therefore seeking public funding for this purpose.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>The sum required is solely to enable publication. A quote has been received from Bordersprint in Selkirk. They quote £1978 for printing and £330 plus VAT for graphics/design, a grand total of £2374. <b>The Society is seeking £1674.</b></p>
<p>When will the donation be required:</p>	<p>As soon as possible.</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>This is a one-off project</p> <p>As soon as possible.</p> <p>£2374</p> <p>Lauderdale Historical Society £500.</p> <p>Private donation £200.</p>

<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>The Society is non-profit making voluntary organisation with only 61 members and retains only a small balance mainly for day by day running expenses; it meets eight times each year at the Scout Hall, Lauder, to hear a guest speaker and covers a wide variety of topics of local historical interest. As far as we are aware this is the first and only time the Society has sought public assistance. As there have been no meetings since February 2020, the last audited accounts attached are for May 2019, when the last AGM was held.</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed:</p> <p>Position Held: Secretary, Lauderdale Historical Society</p> <p>Date: 19<sup>th</sup> May 2021</p>	
<p><b>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</b></p>	
<p>This completed form, accounts and any supporting details should be submitted to Fiona Walling, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Email <a href="mailto:fwalling@scotborders.gov.uk">fwalling@scotborders.gov.uk</a> Telephone 01835 826504.</p>	

**Lauderdale Historical Society  
Financial Statement  
for the year to 31 March 2019**

**Income**

Membership	£490.00
Refreshments	£317.00
Christmas Dinner (paid by members)	£800.00
School Booklets	£2.00
Book Set	£98.00
	<b>£1,707.00</b>

**Expenditure**

External review	£20.00
Hire of Hall	£232.50
Speakers	£70.00
Refreshments	£147.87
Christmas Dinner (paid by members)	£871.00
Chair's expenses	£60.93
Secretary's expenses	£49.68
Outing	£250.00
Donation	£10.00
Wireles Headset	£65.00
Laptop	£437.99
Insurance	£182.92
	<b>£2,397.89</b>

Deficit for the year	-£690.89
Opening bank balance	£1,989.70
Opening Cash balance	£10.50
	<b>£1,309.31</b>
Closing bank balance	£1,408.68
Outstanding Cheque	-£150.00
Closing cash balance	£50.63
	<b>£1,309.31</b>

I certify that the above financial statements agree with the underlying books and records.

Phoenix Accountancy Ltd  
20 Scott Road  
Lauder  
TD2 6QH

25/04/2019

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