

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 4 MARCH 2021**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MICROSOFT TEAMS on THURSDAY, 4 MARCH 2021 at 10.00 AM

The meeting will be live streamed to the public and a link will be on the Council website.

J. J. WILKINSON,
Clerk to the Council,

26 February 2021

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 10) Minute of Meeting held on 11 December 2020 to be noted and signed by the Chairman. (Copy attached).	5 mins
5.	Pension Fund Investment and Performance Sub-Committee (Pages 11 - 12) To note the Minute of the Pension Fund Investment and Performance Sub-Committee held on Tuesday, 16 February 2021. (Copy attached)	2 mins
6.	Funding Strategy Statement (Pages 13 - 56) Consider report by Executive Director Finance & Regulatory. (Copy attached).	10 mins
7.	Triennial Valuation as at 31 March 2020 (Pages 57 - 88) Consider report by Executive Director Finance & Regulatory. (Copy attached).	15 mins
8.	Risk Register Update (Pages 89 - 98) Consider report by Executive Director Finance & Regulatory. (Copy attached).	15 mins
9.	Pension Fund Budget Monitoring to 30 September 2020 (Pages 99 - 102)	10 mins

	Consider report by Executive Director Finance & Regulatory. (Copy attached).	
10.	Internal Audit Annual Plan 2021-22 (Pages 103 - 106) Consider report by Chief Officer Audit & Risk. (Copy attached).	10 mins
11.	Information Update (Pages 107 - 110) Consider briefing paper by Executive Director Finance & Regulatory. (Copy attached).	10 mins
12.	Any Other Items Previously Circulated	
13.	Any Other Items which the Chairman Decides are Urgent	
14.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- "That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."	
15.	Minute (Pages 111 - 112) Private Section of Minute of Meeting held on 11 December 2020 to be noted and signed by the Chairman. (Copy attached).	5 mins
16.	Pension Fund Investment and Performance Sub-Committee (Pages 113 - 118) To note the Private section of the Minute of the Pension Fund Investment and Performance Sub-Committee held on 16 February 2021. (Copy attached).	5 mins
17.	Investment Performance Quarter to 31 December 2020 (Pages 119 - 158) Consider report by Isio. (Copy attached).	30 mins
18.	Procurement Update - Investment Advisor (Pages 159 - 162) Consider report by Executive Director Finance & Regulatory. (Copy attached).	10 mins

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr D Bell, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms L Ross, Ms C Stewart and Ms H Robertson

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