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KELSO COMMON GOOD SUB-COMMITTEE TUESDAY, 10TH NOVEMBER, 2020

A MEETING of the KELSO COMMON GOOD SUB-COMMITTEE will be held on TUESDAY, 10TH NOVEMBER, 2020 at 5.15 P.M. The Chairman has directed that this meeting will be conducted in accordance with Section 43 of the Local Government in Scotland Act 2003 and will be accessed remotely by Members via MS Teams. The meeting will be live streamed to the public and a link will be on the Council website.

J. J. WILKINSON,
Clerk to the Council,

3 November 2020

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declaration of Interests.	
4.	Minute. (Pages 3 - 6) Minute of Meeting of 15 September 2020 to be agreed and signed. (Copy attached.)	2 mins
5.	Monitoring Report for 6 months to 30 September 2020 (Pages 7 - 16) Consider report by Chief Financial Officer. (Copy attached.)	20 mins
6.	Application for Financial Assistance. (Pages 17 - 24) Consider a request for financial assistance received from Kelso in Bloom. (Copy attached.)	20 mins
7.	Any Other Items which the Chairman Decides are Urgent.	
8.	Any Other Items Previously Circulated.	

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors T. Weatherston (Chairman), S. Mountford, E. Robson and Community Councillor D. Weatherston

Please direct any enquiries to Fiona Henderson, Democratic Services Officer Tel: 01835826502
E-mail: fhenderson@scotborders.gov.uk

SCOTTISH BORDERS COUNCIL
KELSO COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the KELSO COMMON
GOOD FUND SUB-COMMITTEE held via Microsoft
Teams on Tuesday, 15 September 2020 at 5.15
p.m.

Present:- Councillors S. Mountford, T. Weatherston.

Apologies:- Councillor E. Robson, Community Councillor D. Weatherston.

In Attendance:- Pensions and Investments Manager, Solicitor (Steven Robertson), Democratic
Services Officer (F. Henderson).

Members of the Public:- 0

1.0 FINANCIAL MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2020 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2020/2021

There had been circulated copies of a report by the Executive Director, Finance & Regulatory providing details of the income and expenditure for the Kelso Common Good Fund for the year 2019/20 including balance sheet values at 31 March 2020 and proposed budget for 2020/21. Appendix 1 to the report provided the actual Income and Expenditure position for 2019/20 which showed a surplus of £9,593 which reflected the surplus figure reported in November 2019. Appendix 2 to the report provided an actual balance sheet as at 31 March 2020 and showed an increase in the reserves of £191,749 due to the revaluation of properties offset slightly by unrealised loss on the Aegon Asset Management (formerly Kames Capital) Investment Fund. Appendix 3 to the report provided a breakdown of the property portfolio showing the effect of the revaluation and Appendix 4 showed the value of the Aegon Asset Management Investment Fund to 31 March 2020. The Pension & Investment Manager highlighted the main points in the report and answered Members questions.

DECISION

(a) NOTED the:-

(i) actual income and expenditure for 2019/20 in Appendix 1;

(ii) final balance sheet value as at 31 March 2020 in Appendix 2;

(iii) summary of the property portfolio in Appendix 3; and

(iv) current position of the investment in the Aegon Asset Management Investment Fund in Appendix 4.

(b) AGREED the proposed budget for 20/21 as shown in Appendix 1 to the report

2.0 MONITORING REPORT FOR 3 MONTHS 30 JUNE 2020

There had been circulated copies of a report by the Executive Director, Finance and Regulatory which provided the income and expenditure for the Kelso Common Good Fund for three months to 30 June 2020, a full year projected out-turn 2020/21 and projected balance sheet values as at 31 March 2021. Appendix 1 provided the projected income and expenditure for 2020/21 which showed a projected surplus of £2,377 for the year. Appendix 2 provided projected Balance Sheet

value at 31 March 2021 and showed a projected decrease in the reserves of £56,752. Appendix 3 provided a breakdown of the property portfolio showing projected rental income for 2020/21 and actual property expenditure to 30 June 2020. Appendix 4 detailed the value of the Aegon Asset Management Investment Fund to 30 June 2020. The Pension & Investment Manager highlighted the main points in the report and answered Members questions.

DECISION

NOTED the:-

- (a) projected income and expenditure for 2020/21 in Appendix 1 to the report;**
- (b) projected balance sheet value as at 31 March 2021 in Appendix 2 to the report;**
- (c) summary of the property portfolio in Appendix 3 to the report;**
- (d) the current position of the investment in the Aegon Asset Management Investment Fund contained in Appendix 4 to the report.**

3.0 FINANCIAL ASSISTANCE

There had been circulated copies of an application for Financial Assistance from River Tweed Salmon Fishing Museum in the sum of £9,249. The estimated total cost of the project was £54,949 and funding had been awarded from Fallago Environment Fund (35,7000 and SBC Community Fund (£10,000). The application explained that the aim of the Museum was to establish a permanent exhibition of salmon and the sport of angling in the centre of its birthplace, Kelso with displays of the history, heritage and its influence in the social and economic development of the towns of the Scottish Borders and Scotland. The Museum would be situated in the former Tourist Information Centre and would house displays on the salmon life cycle and migration, aerial film of the river tweed etc. It was anticipated that the museum would attract some 10,000 – 15,000 visitors per year, would be staffed by volunteers and free of charge. The grant would be used towards the cost of Photography (£5,060) and Printed displays (£4,770) all for the production of displays in the Museum, as part of wider project. The Investment and Pensions Manager explained that the museum had opened and the amount being requested was substantial and would impact on the reserves. The Sub-Committee were in favour, in principle of the project but were against spending reserves. Following discussion, it was agreed that 50% of the amount requested (£4,624) be awarded as a one-off payment.

DECISION

AGREED:-

- (a) to support the application for financial assistance for The River Tweed Salmon Fishing Museum in the sum of £4,624, and**
- (b) that this would be a one-off payment.**

4.0 DRAFT REVISED APPLICATION FORM FOR FUNDING

There had been circulated copies of a draft revised application form, for funding from all the Council's Common Good Funds, which had been re-designed to a format similar to the form used for applications to the Community Fund. The draft form was being presented to all Common Good Fund Sub Committees for comment. Members were content with the revised application form and did not request any changes.

DECISION

APPROVED the use by Kelso Common Good of the revised application form.

The meeting closed at 5.30 p.m.

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MONITORING REPORT FOR 6 MONTHS TO 30 SEPTEMBER 2020

Report by Executive Director, Finance & Regulatory KELSO COMMON GOOD FUND SUB-COMMITTEE

10 November 2020

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Kelso Common Good Fund for the six months to 30 September 2020, a full year projected out-turn for 2020/21, and projected balance sheet values as at 31 March 2021.**
- 1.2 Appendix 1 provides the projected income and expenditure position for 2020/21. This shows a projected deficit of £948 for the year, which is due to the proposed increase in the budget for Grants and Other Donations.
- 1.3 Appendix 2 provides a projected balance sheet value as at 31 March 2021. It shows a projected decrease in reserves of £60,077.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing projected rental income for 2020/21 and actual property expenditure to 30 September 2020.
- 1.5 Appendix 4 shows the value of the Aegon Asset Management Investment Fund to 30 September 2020.

2 RECOMMENDATIONS

2.1 It is recommended that the Common Good Fund Sub-Committee:

- (a) Agrees the projected income and expenditure for 2020/21 in Appendix 1 as the revised budget for 2020/21;**
- (b) Notes the projected balance sheet value as at 31 March 2021 in Appendix 2;**
- (c) Notes the summary of the property portfolio in Appendix 3; and**
- (d) Notes the current position of the Aegon Asset Management Investment Fund in Appendix 4.**

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 30 September 2020 and projections to 31 March 2021. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2021.

4 FINANCIAL POSITION 2020/21

4.1 Appendix 1 provides detail on income and expenditure for the 2020/21 financial year. The projected net position for the year is a deficit of £948.

4.2 Income & Expenditure – Property Income

There is no Rental Income from the properties owned by the Common Good.

4.3 Income & Expenditure – Non-Property Related Income

(a) The projected outturn position shows an amount of £150 relating to interest receivable on cash held by SBC. Also included are dividends from the Common Good Funds investment in Aegon Asset Management amounting to £6,120 which is currently estimated at 2.5% return. As a result of the market value dropping due to the impact of the COVID-19, this projected 2.5% return is less than the 5% target and the monthly distribution profile projections provided by Aegon.

(b) Included within other income is a rebate from Aegon Asset Management of £60 which, along with the £64 received in March 2020, has been re-invested to purchase an additional 120 units.

4.4 Income & Expenditure – Property Expenditure

(a) There are no Property Expenses on the Kelso Common Good properties.

(b) The proposed budget for 2020/21 is shown in Appendix 1.

4.5 Income & Expenditure – Grants & Other Donations

The grants and other donations approved and distributed to 30 September 2020 are shown below:

Grant Recipients	Approved	£
Approved and Paid to 30 September 2020		0
Total Paid to 31 March 2021		0
Approved but not yet paid River Tweed Salmon Fishing Museum	15/09/20	4,624
Proposed Budget 2020/21		5,500
(Unallocated)/Overallocated Budget		(876)

- (a) To allow for the payment of the grant approved on 15/09/2020 and the possibility of other grant applications, it is proposed to increase the budget to £5,500.

4.6 **Income & Expenditure – Depreciation Charge**

The projected depreciation charge for the year is £59,129. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation Reserve at the end of the financial year.

- 4.7 Appendix 2 provides the balance sheet value as at 31 March 2020, the projected movement in year and a projected balance as at 31 March 2021.

4.8 **Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme. The fixed assets were revalued at 1 April 2019. Appendix 3 shows the values of the individual properties at 31 March 2020, projected depreciation charges for 2020/21 and projected value at 31 March 2021.

4.9 **Balance Sheet – Investment Fund**

The fund has a 7.91% unrealised loss in market value since investment, largely due to continued volatility in investment markets. Overall, taking account of the income received the fund has achieved a return of 4.83% since investment in February 2018.

4.10 **Balance Sheet – Cash Balance**

The cash held by the fund is projected to be £37,680 at 31 March 2021 and is detailed below:

Cash Balance	£
Opening Balance at 1 April 2020	38,854
Projected Surplus/(Deficit) for year from Income & Expenditure Statement	(948)
Net Cash Movement in Debtors/Creditors	0
Rebate Investment in Aegon	(226)
Projected Closing Balance as at 31 March 2021	37,680

4.11 **Balance Sheet – Capital Reserve**

The projections for the Capital Reserves include the unrealised loss for the Aegon Asset Management Fund as at 31 March 2020 but due to the nature of the markets no estimate has been made for the current years' movement.

5 **IMPLICATIONS**

5.1 **Financial**

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Aegon Asset Management Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

5.4 Acting Sustainably

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Carbon Management

There are no effects on carbon emissions arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, the Service Director HR & Communications, the Clerk to the Council and Corporate Communications have been consulted and their appropriate comments have been incorporated into this report.

Approved by

David Robertson
Executive Director Finance & Regulatory

Signature

Author(s)

Kirsty Robb	Pension and Investments Manager - Tel: 01835 825249
Sara Halliday	Treasury Business Partner - Tel: 01835 824000 Extn 5854

Background Papers:

Previous Minute Reference: Kelso Common Good Committee 15 September 2020

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Pension & Investments, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.

Tel: 01835 824000 Fax: 01835 825166

Email: t&cteam@scotborders.gov.uk

**KELSO COMMON GOOD FUND
PROJECTED INCOME AND EXPENDITURE 2020/21**

	Actuals at 30/09/20	Full Year Approved Budget 2020/21	Full Year Projected Out-turn 2020/21	Full Year Projected Over/(Under) Spend 2020/21	Para Ref
	£	£	£	£	
<i>Non-Property Related Income</i>					
Interest on Cash deposited with Council	(0)	(150)	(150)		4.3
Investment Fund – Dividends Rec'd	(4,910)	(6,120)	(6,120)		4.3
Other Income	(60)	(290)	(290)		4.3
Total Income	(4,970)	(6,560)	(6,560)		
<i>Property Expenditure</i>					
Property Costs – General	0	200	200		4.4
Total Property Expenditure	0	200	200		
Grants & Other Donations	0	2,175	5,500	3,325	4.5
Central Support Service Charge	1,808	1,808	1,808		
<i>Depreciation</i>					
Depreciation Charge	0	59,129	59,129		4.6
Contribution from Revaluation Reserve	0	(59,129)	(59,129)		4.6
Net impact of Depreciation on Revenue Reserve	0	0	0		
Total Net (Surplus)/Deficit for year	(3,162)	(2,377)	948	3,325	

KELSO COMMON GOOD FUND

PROJECTED BALANCE SHEET VALUE AT 31 MARCH 2021

	Opening Balance at 01/04/20	Projected Movement in Year	Projected Closing Balances at 31/03/21
	£	£	£
Fixed Assets			
Land & Buildings	918,371	(59,129)	859,242
Moveable Assets	19,080	0	19,080
Feu Duties	0	0	0
Total Fixed Assets	937,451	(59,129)	878,322
Capital in Investment Fund			
Investment Fund Book Value	265,046	226	265,272
Unrealised Gains/(Loss)	(40,161)	0	(40,161)
Market Value	224,885	226	225,111
Current Assets			
Debtors	1,041	0	1,041
Cash deposited with SBC	38,854	(1,174)	37,680
Total Current Assets	39,895	(1,174)	38,721
Current Liabilities			
Creditors	0	0	0
Receipts in Advance	0	0	0
Total Current Liabilities	0	0	0
Net Assets	1,202,231	(60,077)	1,142,154
Funded by:			
Reserves			
Revenue Reserve	(58,829)	948	(57,881)
Capital Reserve	(205,951)	0	(205,951)
Revaluation Reserve	(937,451)	59,129	(878,322)
Total Reserves	(1,202,231)	60,077	(1,142,154)

KELSO COMMON GOOD FUND

**PROPERTY PORTFOLIO PERFORMANCE FOR 2020/21
(Projected Income and Expenditure to 30 September 2020)**

Fixed Assets – Land & Buildings	Net Book Value at 31/03/20 £	Projected Depn Charge 2020/21 £	Projected Net Book Value at 31/03/21 £	Projected Rental Income 2020/21 £	Projected Property Expenditure at 30/09/20				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Tait Hall	913,871	59,129	854,742	0	0	0	0	0	0
Pinnaclehill Woodlands	4,500	0	4,500	0	0	0	0	0	0
Prop & Est Service- Time Chg	0	0	0	0	0	0	0	0	0
Property Expenditure (Summary)	0	0	0	0	0	0	0	0	0
Total	918,371	59,129	859,242	0	0	0	0	0	0

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Fixed Assets – Moveable Assets	Net Book Value at 31/03/21 £
Silver Bowl & Salver	19,080
Total	19,080

KELSO COMMON GOOD FUND

INVESTMENTS EXTERNALLY MANAGED

Cost of Investment	Units	£
Aegon Asset Management Investment (February 2018)	225,870	244,550
Aegon Asset Management Investment (September 2018)	18,490	20,000
Aegon Fund Rebate - (2018-2019)	250	270
Aegon Fund Rebate - (2019-2020)	202	226
Aegon Fund Rebate - (2020-2021)	120	124
Total Invested to 30 June 2020	244,932	265,170

Value of Investment	£
31 March 2018	243,760
30 June 2018	242,314
30 September 2018	263,151
31 December 2018	248,661
31 March 2019	266,674
30 June 2019	271,193
30 September 2019	271,411
31 December 2019	280,609
31 March 2020	224,885
30 June 2020	242,531
30 September 2020	244,207
Increase/(Decrease) from Total Cash Invested	(20,963)

Return on Investment from inception	Capital Return %	Total Return %
to 31 March 2018	-0.30	
to 31 March 2019	+3.86	+9.41
to 31 March 2020	-15.16	-5.98
to 30 June 2020	-8.52	+2.76
to 30 September 2020	-7.91	+4.83

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Common Good Fund: Application Form for 2019/20*

*Please note this is a fund of last resort – you will need to demonstrate to the Common Good Fund Committee that you have tried to secure funding from other sources.

Applicant Group/Organisation:	Kelso in Bloom – sub committee of Kelso Community Council
Name of your project:	Community litter picks
The name of the Common Good Fund that you are applying to:	Kelso

Summarise what you want to use this funding for *(max. 100 words)*

(i.e. will it increase access, improve quality of life etc.)

Kelso in Bloom hold numerous community litter picks throughout the year and would like to purchase additional litter picks to be able to offer them to individuals who wish to carry out their own community litter picks on a weekly basis in a specific area of the town.

Tell us how your activity/project will make a difference to your organisation and how it will benefit the residents of the former Burgh *(max. 200 words)*

Tell us what activities you plan to carry out and how you will deliver it.

It is unfortunate that people continue to drop litter anywhere and we would like to collect this to ensure the town is looking at its best for the population of Kelso and visitors.

Tell us how your project will be sustainable in the future *(max. 100 words)*

We will continue to hold regular community litter picks which will be advertised and give those individuals who wish to litter pick in a specific area on a weekly basis their own litter pick to enable them to keep the area litter free.

Expenditure: Please tell us how much money you need for the entire activity/project (you may be asked to provide up to 3 quotes to support your application)

Item of Expenditure	Cost (£)
To purchase 30 litter picks	£300.00
To purchase a supply of black bags	£30.00
Total Expenditure	£330.00
How much would you like from the Common Good Fund?	£330.00
Please supply a copy of your signed & dated Annual Accounts or Projected Financial Plan	Attached

Have you received funding in the last 5 years from Scottish Borders Council or any other external funders? If so, please detail the fund name, the amount and the purpose of the grant.		
Fund	Amount	Purpose
N/A		

Tell us about your own fundraising or how you have secured other funding for this project.		
	Amount	Purpose
Sainsbury's bag packs twice a year but now suspended due to Covid	£1200 annually	To help purchase annual bedding plants
Annual donation from Charity Begins at Home	£1000 annually	To help purchase annual bedding plants
Donations from organisations and people	£500 annually	To help purchase annual bedding plants
Donation of plants and soil conditioner from various traders	??	

Individual/Group/Organisation details:	
Contact Name:	Shirley A Redgrave
Position in Group/Org: (if appropriate)	Secretary Kelso Community Council and Treasurer Kelso in Bloom
Home Address:	Pinnaclehill Lodge Sprouston Road Kelso
Post Code:	TD5 8ES
Telephone Number:	01573 219111
Email Address:	kelsocommunitycouncil@gmail.com
Date:	1 November 2020

Signature:	
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What does your organisation do and who does it support? If appropriate. (max. 100 words)

Tell us what your group does, the activities it undertakes and in what way it benefits the community.

Write here ...

Kelso in Bloom purchases and maintains the annual bedding plants at the Memorial Garden, Coldstream entrance, Bridge End, Rose Lane and Jedburgh entrance to the town.

It also co-ordinates and helps maintain the provision of the annual bedding plants in the Square and various containers throughout the town.

Kelso in Bloom works with the pupils from Kelso High School undertaking the Duke of Edinburgh project and also works with the local Girl Guides assisting with litter picks.

Kelso in Bloom holds numerous community litter picks throughout the year.

Equalities

Do you have an Equal Opportunities Policy or Equality Statement? Yes No

Explain how your project complies with the obligations contained in the Equality Act 2010

Community litter picks are open to all individuals and children are welcome with the supervision of adults.

Safeguarding

Does your idea/project involve work with children, young people under the age of 18 or vulnerable adults? Yes No

If yes what safeguarding policies do you have in place and how often are these reviewed? Please provide a copy of these or give full details below.

Write here...

Kelso in Bloom submits a Risk Assessment annual to the insurance company to cover maintenance and litter picks.

Permissions

Does your project involve work to a building or land? **Yes**

If yes do you have the following? (please tick relevant)

- A lease agreement (Date of lease _____ and duration _____ years)
- Written permission of owner
- Planning permission (Reference No. _____)

Common Good Funds

Common Good Funds in Scotland originated in the 15th century and are the assets and income of some of the former Burghs. They can represent a substantial portfolio of land, property, some moveable items and investments and by law continue to exist for the benefit of the inhabitants of the former Burghs to which they relate. Scottish Borders Council is the owner of these Funds and each Fund has a sub-committee comprising the relevant local Councillors who make the decisions on the management of the Fund's assets and approval of any requests for funding (up to a limit of £20,000 above which full Council approval is required).

If you are successful in being awarded Common Good Funds, you will be asked to complete a monitoring & evaluation form when your project is complete or within 1 year of receiving funding. Future applications will not be considered until this has been received and the Common Good Fund Sub-Committee are satisfied with the evaluation you have provided.

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Kelso Community Council
Statement of Income and Expenditure
Year ended 31 March 2020

General Fund

Income

Grant from Scottish Borders Council		1,365.00
Bank interest received		<u>1.75</u>
		1,366.75

Expenditure

Secretary's Honorarium	800.00	
The Bridge	15.00	
Presentations	220.00	
Officers expenses	460.53	
Payment to SBC for planning for Woodland gardens	280.50	
British Legion wreath	<u>36.00</u>	<u>1,812.03</u>

Surplus for year (445.28)

Funds at 1 April 2019 465.05

Funds at 31 March 2020 19.77

Grants

Grant from SBC for ToB bunting	300.00	
Paid to KLA	<u>300.00</u>	-

SBC Path grant

Grant received from SBC	450.00	
Paid to Heritage Society	<u>450.00</u>	

Fund at 31 March 2020 19.77

Total Funds at 31 March 2020

Represented by:

Bank Balance - Royal Bank of Scotland	<u>819.77</u>
Less due to Secretary	<u>800.00</u>
	<u>19.77</u>

CCTV Account

Income Royal Bank of Scotland Interest	2.76
Funds at 1 April 2019	<u>1,374.78</u>
Funds at 31 March 2020	<u>1,377.54</u>

Representd by:

Balance - Royal Bank of Scotland	<u><u>1,377.54</u></u>
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Kelso Memorial Account

Income Royal Bank of Scotland interest	--
Funds at 1 April 2019	<u>4.00</u>
Funds at 31 March 2020	<u><u>4.00</u></u>

Represented by:

Balance - Royal Bank of Scotland	<u><u>4.00</u></u>
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Kelso in Bloom Account

Income

Donations received	170.00
Sainsbury back pack x2	1,228.33
Camera Club	185.00
Award from Floral Gateway	200.00
Charity Begins at Home	1,000.00
Masons	<u>500.00</u>
	<u>3,283.33</u>

Expenditure

Jedburgh Road entrance	182.40	
Bridge end planting x 2	800.00	
Community Memorial garden	108.00	
Memorial	238.56	
Coldstream Entrance	400.00	
Rose Lane	92.58	
Provisions for Duke of Edinburgh project	105.74	
Officers expenditure	170.88	
Litter picks	<u>103.20</u>	
		<u>2,201.36</u>

Surplus of Income over Expenditure

1,081.97

Funds at 1 April 2019	<u>5,048.12</u>
Funds at 31 March 2020	<u><u>6,130.09</u></u>

Represented by:

Bank Balance - Royal Bank of Scotland	<u><u>6,130.09</u></u>
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Signed: S A Redgrave (Secretary)

I have examined the Accounts for Kelso Community Council for the year ended 31st March 2020
I have found them to be in accordance with the books and paper provided.

Signed: G H Young BA CA (Rennie Welch)

29/5/20