

SCOTTISH BORDERS COUNCIL PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held in KPMG, Saltire Court, 20 Castle Street, Edinburgh on Monday, 10 February 2020 at 1.25 pm

Present:- Councillors D Parker (Chairman), G Edgar, C Hamilton, D Moffat, S Mountford, S Scott, Ms K M Hughes and Ms L Ross.
Apologies:- Councillor J Brown.
In Attendance:- Chief Financial Officer, Pension & Investments Manager, Mr A Singh and Mr A Ross (KPMG) and Democratic Services Officer (J Turnbull).

- 1. WELCOME**
The Chairman welcomed everyone to the meeting.
- 2. ORDER OF BUSINESS**
The Chairman varied the order of business as shown on the agenda and the Minute reflects the order in which the items were considered at the meeting.
- 3. MINUTE**
The Committee noted the Minute of the meeting of 30 September 2019.
DECISION
NOTED for signature by the Chairman.
- 4. ITEMS LIKELY TO BE TAKEN IN PRIVATE**
AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

- 5. PRIVATE MINUTE**
The Sub-Committee noted for signature the Private Minute of 30 September 2019.
- 6. MANAGER BRIEFING**
The Committee noted a Manager Briefing Paper by KPMG.
- 7. PRESENTATION - LGT CAPITAL PARTNERS**
The Committee noted a presentation by LGT Capital Partners.
- 8. PRESENTATION - PARTNERS GROUP**
The Committee noted a presentation by Partners Group.
- 9. RETAIL PRICE INDEX INFLATION REFORM**
The Committee considered a briefing paper by KPMG.

10. **PRESENTATION - PERMIRA DEBT MANAGERS**
The Committee noted a presentation by Permira Debt Mangers.

The meeting concluded at 5.00 pm