

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 12 SEPTEMBER 2019**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on THURSDAY, 12 SEPTEMBER 2019 at 10.00 AM

J. J. WILKINSON,
Clerk to the Council,

5 September 2019

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 16) Minute of Meeting held on 13 June 2019 to be noted and signed by the Chairman. (Copy attached).	5 mins
5.	Pension Fund Investment and Performance Sub-Committee (Pages 17 - 18) To note the Minute of the Pension Fund Investment and Performance Sub-Committee held on 24 June 2019. (Copy attached).	2 mins
6.	Pension Administration System (Pages 19 - 24) Consider report by Service Director HR and Communications. (Copy attached).	10 mins
7.	Risk Register Update (Pages 25 - 40) Consider report by Chief Financial Officer. (Copy attached).	5 mins
8.	Securities Lending (Pages 41 - 70) Consider report by Chief Financial Officer. (Copy attached).	10 mins
9.	Pensions Admission Policy (Pages 71 - 82) Consider report by Service Director HR and Communications. (Copy attached).	10 mins

10.	South of Scotland Enterprise Admission Request (Pages 83 - 86) Consider report by Service Director HR and Communications. (Copy attached).	5 mins
11.	Communication Strategy Review (Pages 87 - 90) Consider report by Service Director HR and Communications. (Copy attached).	5 mins
12.	Pension Fund Budget Monitoring To 30 June 2019 (Pages 91 - 94) Consider report by Chief Financial Officer. (Copy attached).	5 mins
13.	Responsible Investment Monitoring (Pages 95 - 106) Consider report by Chief Financial Officer. (Copy attached).	20 mins
14.	Information Update (Pages 107 - 110) Consider briefing paper by Chief Financial Officer. (Copy attached).	15 mins
15.	Any Other Items Previously Circulated	
16.	Any Other Items which the Chairman Decides are Urgent	
17.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- "That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."	
18.	Minute (Pages 111 - 112) Private Section of Minute of Meeting held on 13 June 2019 to be noted and signed by the Chairman. (Copy attached).	2 mins
19.	Pension Fund Investment and Performance Sub-Committee (Pages 113 - 116) Private Section of Minute of Meeting held on 24 June 2019 to be noted and signed by the Chairman. (Copy attached).	2 mins
20.	Quarter Performance Update (Pages 117 - 158) Consider report by KPMG. (Copy attached).	35 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr E Barclay, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms L Ross, Ms C Stewart and Ms H Robertson

Please direct any enquiries to Judith Turnbull Tel No. 01835 826556
Email: Judith.Turnbull@scotborders.gov.uk
