

SCOTTISH BORDERS COUNCIL

PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held in KPMG, Saltire Court, 20 Castle Terrace, Edinburgh on Monday, 25 February 2019 at 12.40 pm

Present:- Councillors D Parker (Chairman), G Edgar, C Hamilton, S Mountford, S Scott, Ms K M Hughes and Ms L Ross.
Apologies:- Councillor J Brown, C Hamilton, D Moffat.
In Attendance:- Chief Financial Officer, Pension & Investments Manager, Mr A Singh Executive Consultant, (KPMG), Mr T Hodgson, Consultant (KPMG) and Democratic Services Officer (J Turnbull).

1. **MINUTE**
The Committee noted the Minute of the meeting of 29 October 2018.
2. **ITEMS LIKELY TO BE TAKEN IN PRIVATE**
AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

3. **PRIVATE MINUTE**
The Sub-Committee noted for signature the Private Minute of 29 October 2018.
4. **QUARTER PERFORMANCE UPDATE TO 31 DECEMBER 2018**
The Committee received a briefing by KPMG.
5. **LGT CAPITAL PARTNERS**
The Committee noted the presentation by LGT.
6. **PERMIRA - DEBT MANAGERS**
The Committee noted the presentation by Permira.
7. **PARTNERS GROUP**
The Committee noted the presentation by Partners Group.

The meeting concluded at 4.45 pm