

**PENSION FUND COMMITTEE AND
PENSION BOARD
FRIDAY, 30 NOVEMBER 2018**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on FRIDAY, 30 NOVEMBER 2018 at 10.00 AM

J. J. WILKINSON,
Clerk to the Council,

23 November 2018

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 10) Minute of Meeting held on 13 September 2018 to be noted and signed by the Chairman. (Copy attached).	5 mins
5.	Pension Fund Investment and Performance Sub-Committee (Pages 11 - 12) To note the Minute of the Pension Fund Investment and Performance Sub-Committee held on 29 October 2018. (Copy attached).	2 mins
6.	Review of Additional Voluntary Contribution (AVC) Provision (Pages 13 - 40) Consider report by Chief Financial Officer. (Copy attached).	20 mins
7.	Risk Register Update (Pages 41 - 48) Consider report by Chief Financial Officer. (Copy attached).	5 mins
8.	Communication Policy (Pages 49 - 58) Consider report by Chief Financial Officer. (Copy attached).	15 mins
9.	Business Plan Performance Update (Pages 59 - 66) Consider report by Chief Financial Officer. (Copy attached).	10 mins

10.	Budget Monitoring to 30 September 2018 (Pages 67 - 70) Consider report by Chief Financial Officer. (Copy attached).	5 mins
11.	Review of the Structure of Scottish Local Government Pension Scheme - Consultation Response (Pages 71 - 96) Consider report by Chief Financial Officer. (Copy attached).	20 mins
12.	Statement of Responsible Investment Policy (Pages 97 - 104) Consider report by Chief Financial Officer. (Copy attached).	15 mins
13.	Information Update (Pages 105 - 108) Consider briefing paper by Chief Financial Officer. (Copy attached).	10 mins
14.	Any Other Items Previously Circulated	
15.	Any Other Items which the Chairman Decides are Urgent	
16.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- “That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
17.	Minute (Pages 109 - 110) Private Section of Minute of Meeting held on 13 September 2018 to be noted and signed by the Chairman. (Copy attached).	5 mins
18.	Pension Fund Investment and Performance Sub-Committee (Pages 111 - 116) To note the private minute of the Pension Fund Investment and Performance Sub-Committee held on 29 October 2018. (Copy attached).	2 mins
19.	Quarter Performance Update (Pages 117 - 158) Consider report by KPMG. (Copy attached).	30 mins
20.	Infrastructure Investment Update (Pages 159 - 166) Consider report by Chief Financial Officer. (Copy attached).	5 mins
21.	Infrastructure Debt Procurement Consider report by Chief Financial Officer. (To follow).	10 mins
22.	Procurement Update Actuary (Pages 167 - 170) Consider report by Chief Financial Officer. (Copy attached).	10 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr E Barclay, Mr M Drysdale, Ms K M Hughes, Ms H Robertson, Ms L Ross and Ms C Stewart.

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