

**PENSION FUND COMMITTEE AND  
PENSION BOARD  
THURSDAY, 13 JUNE 2019**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on THURSDAY, 13 JUNE 2019 at 10.00 AM

J. J. WILKINSON,  
Clerk to the Council,

6 June 2019

<b>BUSINESS</b>		
1.	<b>Apologies for Absence</b>	
2.	<b>Order of Business</b>	
3.	<b>Declarations of Interest</b>	
4.	<b>Minute</b> (Pages 5 - 8)  Minute of Meeting held on 7 March 2019 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	<b>Fund Strategy Statement and Statement of Investment Principles 2019</b> (Pages 9 - 54)  Consider report by Chief Financial Officer. (Copy attached).	10 mins
6.	<b>Scottish Borders Council Pension Fund Internal Audit Annual Assurance Report 2018/19</b> (Pages 55 - 58)  Consider report by Chief Officer Audit & Risk. (Copy attached).	10 mins
7.	<b>Governance Policy and Compliance Statement 2018</b> (Pages 59 - 76)  Consider report by Chief Financial Officer. (Copy attached).	5 mins
8.	<b>Pension Administration Performance 2018/19</b> (Pages 77 - 84)  Consider report by Service Director HR & Communications. (Copy attached).	5 mins
9.	<b>Training Plan 2019/20</b> (Pages 85 - 98)  Consider report by Chief Financial Officer. (Copy attached).	5 mins
10.	<b>Business Plan 2019/20 - 2021/22</b> (Pages 99 - 122)	10 mins

	Consider report by Chief Financial Officer. (Copy attached).	
11.	<b>Risk Register Update</b> (Pages 123 - 138) Consider report by Chief Financial Officer. (Copy attached).	19 mins
12.	<b>Budget Out-Turn to 31 March 2019</b> (Pages 139 - 144) Consider report by Chief Financial Officer. (Copy attached).	5 mins
13.	<b>Draft Annual Report and Accounts 2018/19</b> (Pages 145 - 210) Consider report by Chief Financial Officer. (Copy attached).	10 mins
14.	<b>Information Update</b> (Pages 211 - 214) Consider briefing paper by Chief Financial Officer. (Copy attached).	5 mins
15.	<b>Any Other Items Previously Circulated</b>	
16.	<b>Any Other Items which the Chairman Decides are Urgent</b>	
17.	<b>Items Likely To Be Taken In Private</b>  Before proceeding with the private business, the following motion should be approved:-  “That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
18.	<b>Minute</b> (Pages 215 - 216)  Private Section of Minute of Meeting held on 7 March 2019 to be noted and signed by the Chairman. (Copy attached).	5 mins
19.	<b>Quarter Investment Performance Update</b> (Pages 217 - 258)  Consider report by KPMG. (Copy attached).	30 mins
20.	<b>Infrastructure Performance</b> (Pages 259 - 278)  Consider report by Chief Financial Officer. (Copy attached).	10 mins

## NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

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**Membership of Committee:-** Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr E Barclay, Mr M Drysdale, Ms T Dunthorne, Ms K M Hughes, Ms L Ross, Ms C Stewart and Ms H Robertson

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