

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 22 JUNE 2017**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on THURSDAY, 22 JUNE 2017 at 1.30 PM

Lunch will be available at 1.00 pm in the Council Chamber for Pension Fund and Pension Board Members.

J. J. WILKINSON,
Clerk to the Council,

15 June 2017

BUSINESS		
1.	Welcome and Introductions	2 mins
2.	Apologies for Absence	
3.	Order of Business	
4.	Declarations of Interest	
5.	Appointment of Vice Chair To appoint a Vice Chair for the Pension Fund Committee.	2 mins
6.	Minute (Pages 5 - 10) Minute of Meeting held on 16 March 2017 to be noted and signed by the Chairman. (Copy attached).	2 mins
7.	Presentation - Overview of Pension Fund Presentation by Capital and Investments Manager	30 mins
8.	Governance Policy and Compliance Statement 2017 (Pages 11 - 28) Consider report by Chief Financial Officer. (Copy attached).	20 mins
9.	Funding Strategy Statement & Statement of Investment Principles 2017 (Pages 29 - 44) Consider report by Chief Financial Officer. (Copy attached).	20 mins

10.	Pension Administration Performance 2016/17 (Pages 45 - 54) Consider report by Chief Officer Human Resources. (Copy attached).	20 mins
11.	Training Plan 2017/18 (Pages 55 - 68) Consider report by Chief Financial Officer. (Copy attached).	10 mins
12.	Business Plan 2017/2018 - 2019/2020 (Pages 69 - 92) Consider report by Chief Financial Officer. (Copy attached).	15 mins
13.	Risk Register Update (Pages 93 - 106) Consider report by Chief Financial Officer (Copy attached). Paper copies of the Appendix will be available at the meeting.	20 mins
14.	Draft Annual Report (including Annual Accounts) (Pages 107 - 192) Consider report by Chief Financial Officer. (Copy attached)	20 mins
15.	Information Update (Pages 193 - 196) Consider briefing note by Chief Financial Officer and Scheme Advisory Bulletin (Copy attached).	10 mins
16.	Any Other Items Previously Circulated	
17.	Any Other Items which the Chairman Decides are Urgent	
18.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- "That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."	
19.	Minute (Pages 197 - 200) Private Section of Minute of Meeting held on 16 March 2017 to be noted and signed by the Chairman. (Copy attached).	2 mins
20.	Quarter Performance Update to 31 March 2017 (Pages 201 - 242) Consider report by KPMG. (Copy attached).	45 mins

NOTES

- Timings given above are only indicative and not intended to inhibit Members' discussions.**
- Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, S. Mountford, D. Moffat, J. A. Fullarton, S. Scott, S. Aitchison, Mr M Drysdale, Mr E Barclay, Ms L Ross, Ms C Stewart, Mr C Hogarth, Ms K M Hughes and Mr P Smith

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